



TRI-COUNTY REGIONAL PLANNING COMMISSION

EST. 1958

Tri-County Regional Planning Commission

456 Fulton Street, Suite 420 Peoria, IL 61602

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Ways & Means Committee

John Kahl, Chairperson

Chuck Nagle, and Camille Coates

MINUTES

Wednesday, November 5 , 2025 @ 8:00 a.m.

1. Call to Order

Chairperson John Kahl called the meeting to order at 8:36 a.m.

2. Roll Call

Present: John Kahl and Chuck Nagel. Staff: Eric Miller, Rebecca Eisele, Ray Lees, Lori Reynolds.

Also present: Greg Douglas and Mike Plecki, MH CPA LLC

Absent: Camille Coates

3. Public Input-none

4. Approval of Minutes of June 4, 2025

Chuck Nagel moved to approve the minutes of June 4, 2025, and John Kahl seconded.

Motion carried.

5. Recommendation to Commission the approval of September 2025 Financial Statements and Billings.

Chuck Nagel moved to recommend to the Commission the approval the September 2025 Financial Statements, and John Kahl seconded.

Rebecca Eisele updated on the following:

- Total Operating Cash was \$1,044,929. Operating cash increased by \$116,484 in September, compared to August.
- Total Accounts Receivable balance at the end of the month was \$589,344. Of the A/R balance, \$368,415 was federal funds, \$54,193 was state funds, and \$166,736 was local funds.
- Accounts Payable balance at the end of September was \$273,181. Of that amount, \$264,662 was unpaid pass-through expenses as of the end of September. The remaining Accounts Payable balance of \$8,518 was regular monthly bills unpaid on the last day of the month.
- Total Revenue for September was \$183,681.

- Total Expenses for September were (\$196,509).
- September ended with a deficit of (\$12,827).
- (\$34,562) of local TCRPC funds have been used in FY26 for local matching funds for grants as of the end of September.
- Fiscal Year 2026 has a surplus of \$189,208 as of the end of September.

Motion carried.

6. Recommendation to Commission the approval of FY2025 Independent Audit Report (Resolution 26-21)

Chuck Nagel made a motion to recommend to Commission the approval of FY26 Independent Audit Report (Resolution 26-21), seconded by John Kahl.

Eric Miller introduced Greg Douglas, Director at MH CPA LLC, and Mike Plecki, Audit Supervisor.

Mike reported that pages 1-4 of the audit document is the Independent Audit Report, which upon completion, the auditors gave the audit an unmodified, clean opinion, meaning the financial statements and the note disclosures are in the proper form and content as it relates to generally accepted accounting principles, and are materially supported by the Commission's underlying accounting records and third party confirmations.

Pages 5-9 are the management discussion and analysis, which provides a summary of the financial statements from management's perspective.

Pages 10-12 are the actual financial statements, Exhibits A-C. This is the 11th straight year the Commission had an increase in their net position. The main change is on Exhibit A, which is the deferred outflows related to the pension and the unearned pension benefit and pension liability, all related to joining the IMRF pension plan. Also, this year there was a new accounting standard adopted, referred to as GASB 101 (Government Accounting Standards Board Statements #101), as it relates to accrued compensated absence, which means sick time is now included in the accrued liability. This had an impact of \$11,000.

Pages 13-28 are notes to the financial statements, which are very consistent with the prior year other than the addition of the IMRF. Note 10 begins on page 20 and is quite long. Upcoming changes to accounting standards for the FY26 audit are in Note 17 on page 28.

Pages 29-31 are Required Supplementary Information, now required due to the addition of IMRF.

Page 32 Schedule 1 is the Illinois Grant Accountability and Transparency Financial Report.

In addition to the financial statement audit, we also performed a single audit, on pages 33-40, showing the schedule of detailed expenditures of federal awards.

Pages 34-35 report on internal control and compliance, and is a narrative form of the findings. There were no findings.

Pages 36-38 report on compliance and internal control over federal awards compliance, which was also granted an unmodified clean opinion.

Page 39 Schedule 3 is the schedule of findings and questions. There were no findings related to internal controls.

Page 40 Schedule 4 is the summary schedule of prior audit findings from last year that require follow-up, of which there were none.

Greg Douglas reported on the Post-Audit Governance Letter, which explains to the board how the audit went operationally and working with management. Overall, the estimates and support for those estimates were found to be reasonable, which is exactly what the board and management want to hear. There is a new piece to this letter this year about Note 10 regarding the pension plan that gives more detail on the key numbers on the balance sheet.

The next section discusses any difficulties or disagreements with management and staff, and any other findings or issues. Here are listed three journal entries that the auditors had been made aware of prior to doing the audit, that Rebecca had put aside to wait for the auditors' expertise, not considered an error or problem with the audit. These items had no impact on the audit opinion.

The only items remaining to be completed are filing the data collection form, which is on hold for now due to the federal government shutdown, in addition to the compliance supplement, which tells the auditors what the federal agencies want them to test in their programs. This is late this year due to government staff cutbacks in the summer and the current shutdown. Once these items are available, the audit can be finalized and filed.

Greg and Mike wrapped up by thanking Rebecca, Eric, Ray and Lori for all their help during the audit. Eric thanked Rebecca and the auditors for their hard work in having another successful audit.

Motion carried.

7. Other:

- a. Next meeting is scheduled for December 3, 2025 at 8:30 am.

8. Adjournment

Chuck Nagel motioned to adjourn, John Kahl seconded the motion and the meeting was adjourned at 8:56 a.m.

Submitted by:

Eric Miller, Executive Director

Recorded and transcribed by:
Lori Reynolds, Office Administrator