

**Ways and Means Committee Meeting
Smith, CHAIRMAN
Neuhauser, and Van Winkle**

**Thursday, October 25, 2018
4:30 PM**

MINUTES

1. Call to Order
Vice chairman Neuhauser called the meeting to order at 4:30 p.m.
2. Roll Call
Present: Neuhauser, and Van Winkle. Absent: Smith. Staff: Miller and Lees
3. Public Input-none
4. Approval of Minutes of July 26, 2018
Van Winkle moved to approve July 26, 2018 minutes and Neuhauser seconded. Motion carried.
5. Recommendation to Commission the approval of September 2018 Financial Statements and Billings (Resolution 19-12)
Van Winkle moved to recommend to Commission the approval of September 2018 Financial Statements and Billings (resolution 19-12) and Neuhauser seconded. Motion carried.
Stratton updated on the following:
 - Operating cash is at \$541,005- up \$17,685 from last month. Accounts receivable is \$302,462, ;lower than last month by \$5,507; accounts payables is \$109,674- \$4,342 more than last month; total revenue is \$86,672 with less direct pass-throughs of \$14,063 which equals the operating revenue at \$72,608 due to 4 fewer working days in September; total expenses is \$88,967 with less direct pass-throughs of \$14,064 which equals operating expenses of \$75k. That is an increase of \$15k over last month. September results are a loss of \$2,295 but YTD is positive \$46.7K.
6. Recommendation to Commission the approval of FY19 Budget amendment (Resolution 19-17)
Van Winkle moved to recommend to Commission the approval of FY19 Budget amendment (Resolution 19-17) and Neuhauser seconded. Motion carried.
Miller updated this is due to state and local funding.

7. Recommendation to Commission the approval of FY18 audit (Resolution 19-13)

Van Winkle moved to recommend to Commission the approval of FY18 audit (Resolution 19-13) and Neuhauser seconded. Motion carried.

Greg Douglas of Martin, Hood reported on the following:

- 3 different reports:
- Opinion- unmodified all statements and reports are on track
 - Management Discussion and Analysis- budget sheet had exact numbers
 - Notes of accounting pulls where right on
- Single audit done due to federal grants
 - Summary of findings
 - 1. 2 letters narrative of schedule findings
 - 2. Report of compliance with federal control and program
- Neuhauser asked if there were any new upcoming requirements we should be made aware of and Mr. Douglas said to post governance letter on single audit. Douglas said we have already complied with that.
- Miller thanked staff and 2 Debbie's in getting information for auditor's

8. Other

Miller reported that City of Pekin is going thru staff changes and has asked if we could assist them in work that needs to be done. It would be with a contract.

9. Adjournment

Van Winkle moved to adjourn at 4:55 p.m. and Neuhauser seconded. Motion carried.

Submitted by:

Eric Miller

Executive Director

Recorded and transcribed by: Debbie Ulrich