

**Ways and Means Committee Meeting  
White, CHAIRMAN  
Sundell, and Logan**

**Thursday, September 24, 2020**

**5:00 PM- NEW TIME  
CONFERENCE ROOM 420**

**MINUTES**

1. Call to Order  
White called the meeting to order at 5:00 p.m.
2. Roll Call  
Present: White, and Sundell. Absent: Logan. Also, present: Miller. Virtual: Stratton, and Bruner.
3. Public Input- none
4. Approval of Minutes of August 27, 2020  
Sundell moved to approve the minutes of August 27, 2020 and White seconded. Motion carried.
5. Recommendation to Commission the approval of August Financial Statements and Billings (Resolution 21-07)  
Sundell moved to recommend to Commission the approval of August Financial Statements and Billings (Resolution 21-07) and White seconded. Motion carried.
  - Stratton reported on the following:
    - End of month cash was \$630,879. Net cash increase from last month was \$41,084. The cash flow statement reconciles the changes in cash to the results of operations.
    - Accounts receivables at the end of the month was \$442k and is composed of \$223k in federal funds, \$173k in state funds, and \$46k in local funds.
    - Accounts payable at the end of the month was \$183.5k and \$182k is direct pass-through money for contract services and consultants included in AR.
    - Total Billings for August were \$191.3k less direct pass- through of \$110.9k = operating revenue of \$80.3k for 21 working days.
    - Total expenses for August were \$190.4k less direct pass-through of \$110.9k = operating expenses of \$79.4k.
    - August results in a surplus of \$912.

- She then explained the funding project breakdown sheet which explains the projects due date and the funds used and balance.

6. Update on 2020 audit

- Miller updated that the inhouse FY20 audit is complete by Martin/Hood. They have not found anything of substance yet. They are getting additional reporting. They will be coming back in November with their report.
- Sundell suggested to change the time for November Ways & Means to 4:30 p.m. to have extra time for the auditors to explain the complete audit and their findings.

7. Other

Miller said he did not get to the Credit card changes and that there will be a budget amendment he will take to Ways & Means and Full Commission

8. Adjournment

Sundell moved to adjourn at 5:20 p.m. and White seconded. Motion carried.

Submitted by:

Eric Miller

Executive Director

Transcribed by Debbie Ulrich