



TRI-COUNTY REGIONAL PLANNING COMMISSION

EST. 1958

AGENDA

Tri-County Regional Planning Commission Ways & Means Committee

John Kahl, Chairperson
Chuck Nagel, Camille Coates

Wednesday, November 5, 2025, at 8:00 a.m.
456 Fulton St, Room 420
Peoria, IL 61602

Microsoft Teams

[Join via computer or smartphone](#)

Meeting ID: 297 209 583 686

Passcode: vJDsNq

Dial in by phone

(929) 346-7201

Phone Conference ID: 558 541 557#

1. Call to Order
2. Roll Call
3. Public Comment
4. Motion to approve the Meeting Minutes of June 4, 2025
5. Recommendation to the Commission the approval of the September 2025 Financial Statements and Billings (Resolution 26-20)
6. Recommendation to the Commission the approval of the FY 2025 Independent Audit Report (Resolution 26-21)
7. Other
 - a. Next meeting is scheduled for December 3, 2025, at 8:30 a.m.
8. Adjournment

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Tri-County Regional Planning Commission strives to provide an environment welcoming to all persons regardless of physical or mental challenges, race, gender, or religion. Please call 309-673-9330 to request special accommodations at least two days in advance.



TRI-COUNTY REGIONAL PLANNING COMMISSION

EST. 1958

Tri-County Regional Planning Commission

456 Fulton Street, Suite 420 Peoria, IL 61602

Phone- 309-673-9330 www.tricountyrpc.org

Ways & Means Committee

Camille Coates, Chairperson

Greg Menold, and Autum Jones

MINUTES

Wednesday, June 4, 2025 @ 8:30 a.m.

1. Call to Order

Chairperson Camille Coates called the meeting to order at 8:40 a.m.

2. Roll Call

Present: Camille Coates, Autum Jones and Greg Menold. Staff: Rebecca Eisele, Eric Miller, Lori Reynolds, and Ray Lees. Additional Commission members: Russ Crawford and John Kahl.

3. Public Input-none

4. Approval of Minutes of April 2, 2025

Greg Menold moved to approve the minutes of April 2, 2025, and Autum Jones seconded. Motion carried.

5. Recommendation to Commission the approval of April 2025 Financial Statements and Billings.

Greg Menold moved to recommend to the Commission the approval the April 2025 Financial Statements, and Autum Jones seconded.

Rebecca Eisele updated on the following:

- Total Operating Cash at the end of the month was approximately \$978k. Operating cash increased by \$48k in April, compared to March.
- Total Accounts Receivable balance at the end of the month was \$305k. Of the A/R balance, \$252k was federal funds, \$44k was state funds, and \$9k was local funds.
- Accounts Payable balance at the end of the month was \$98k, and of that amount there was \$95k in unpaid pass-through expenses as of the end of April. The remaining \$3k Accounts Payable balance at the end of April was for regular bills.
- Total Revenue for April was \$156k.
- Total Expenses for April were (\$164k).
- April ended with a deficit of approximately (\$7k).
- Approximately (\$60k) of local TCRPC funds have been used in FY25 for local matching funds for grants.

- Fiscal Year 2025 has a surplus of approximately \$155k.

Autum Jones asked if the surplus is mostly grants. Eric Miller explained that it's mostly matching funds that has yet to be programmed.

Camille Coates asked if committed dollars are separated out. Eric Miller explained that we can't take out what we haven't been billed for.

Motion carried.

6. Recommendation to Commission the approval of FY26 Budget (Resolution 25-62)

Autum Jones made a motion to recommend to Commission the approval of FY26 Budget (Resolution 25-62), seconded by Greg Menold.

Eric Miller reported that the budget is the same as what was presented in draft form at the last meeting. Revenue is consistent with our usual. Biggest grant is FY26 UPWP for MPO work. Most of revenue didn't change, but the \$65,000 from CityLink has been canceled as they are hiring their own planning staff. GIS subscription with ESRI has gone up a bit, so we are passing that expense on to our communities, to bring in a small amount of revenue to cover the cost of the increase. Expenses are about the same as last year, we are fully staffed. IMRF expenses will increase, their new rate is announced in January to take effect in July. We have a good surplus in revenue over expenses. Local funds are unrestricted.

Russ Crawford inquired about a contract that administrative fees were left out of. Eric explained that it was the EPA Browfield contract, and we have asked to have that adjustment made but we have not heard back yet. Ray Lees stated that the consultant wrote the grant.

Motion carried.

7. Other:

- a. Next meeting is scheduled for July 2, 2025 at 8:30 am.

8. Adjournment

Autum Jones motioned to adjourn, Greg Menold seconded the motion and the meeting was adjourned at 8:56 a.m.

Submitted by:

Eric Miller, Executive Director

Recorded and transcribed by:

Lori Reynolds, Office Administrator

RESOLUTION 26-20

A RESOLUTION OF THE TRI-COUNTY REGIONAL PLANNING COMMISSION TO APPROVE THE FINANCIAL REPORTS AND BILLINGS FOR SEPTEMBER 2025.

WHEREAS, the Tri-County Regional Planning Commission, hereinafter referred to as the Commission, serves as the regional planning entity for Peoria, Tazewell, and Woodford Counties; and

WHEREAS, the Commission is required to establish and maintain proper accounting procedures and cash management records in accordance with Generally Accepted Accounting Principles (GAAP) as applied to governmental agencies; and

WHEREAS, on a monthly basis, the staff accountant prepares end-of-month financial reports and a listing of cash disbursements; and

WHEREAS, the Ways & Means Committee has reviewed the end-of-month financial statements and cash disbursements report for September 2025 and recommends that the Commission approve said reports.

THEREFORE, BE IT RESOLVED BY THE COMMISSION AS FOLLOWS:

That the Tri-County Regional Planning Commission accepts and approves the financial reports and cash disbursements for September 2025.

Presented on this 5th day of November 2025

Adopted on this 5th day of November 2025

Chuck Nagel, Chairman
Tri-County Regional Planning Commission

ATTEST:

Eric Miller, Executive Director
Tri-County Regional Planning Commission

SEPTEMBER 2025

Financial Summary

Ways & Means Committee

	September-25	August-25	FY26 YTD
Net Income / (Loss)	(12,827)	(9,099)	189,208

	September-25	August-25	FY26 YTD
Internal Funds Used for IEPA Kickapoo Creek Study	200	886	1,211
Internal Funds Used for Multimodal Network	5,468	13,981	24,568
Internal Funds Used for IDOT SPR Bus Stop Inventory	1,681	1,164	4,782
Internal Funds Used for IL-29 Viaduct BCA	750	2,375	4,000
TOTAL INTERNAL FUNDS USED	8,099	18,406	34,562

Page 1 **Monthly Financial Summary**

Page 2 **PPUATS Joint Funding Account Summary**

Page 3	Balance Sheet	September-25	August-25	Increase / (Decrease)
	Operating Cash	1,044,929	928,445	116,484
	Joint Funding Account	592,584	594,421	(1,837)
	Other Restricted Accounts	8,919	8,918	1
	All Unrestricted and Restricted Cash	1,646,431	1,531,784	114,648

Page 4	Accounts Receivable	September-25	August-25	Increase / (Decrease)
	Total Accounts Receivable	589,344	664,496	(75,153)
	Total Federal Receivables	368,415	336,290	32,125
	Total State Receivables	54,193	52,723	1,470
	Total Local Receivables	166,736	275,483	(108,748)

Page 5	Accounts Payable	September-25	August-25	Increase / (Decrease)
	Total Accounts Payable at EOM	273,181	216,339	56,841
	A/P to be billed - Pass-throughs	264,662	211,392	53,271
	A/P indirect costs	8,518	4,948	3,570

Page 6 **Reference Statement of Cash Flows for Detail on Changes in Cash**

Page 7	Income Statement	September-25	August-25	Increase / (Decrease)
	Current Income	183,681	245,627	(61,946)
	Current Expenses	(196,509)	(254,726)	58,217
	Net Income / (Loss)	(12,827)	(9,099)	3,729

	Staff Time	September-25	August-25	Increase / (Decrease)
	Regular Working Days	21.00	21.00	-
	Paid Holidays	1.00	-	1.00
	PTO Used (Hours)	239.80	158.50	81.30

	Staff Expense	September-25	August-25	Increase / (Decrease)
	Salary Expenses	64,074	66,945	(2,870.52)
	Benefits and Employer Taxes	23,761	22,691	1,070.10
	Total Salary and Benefits Expense	87,836	89,636	1,800.42

Page 8 **Checking Account Register of Expenses Paid**

Pages 9 - 18 **Bank Account Statements**

Page 19 **Credit Card Register of Expenses Paid**

Pages 20 - 21 **Credit Card Statements**

SEPTEMBER 2025

PPUATS Joint Funding Account Summary

	Current Month September-25	Previous Month August-25
Account Balance	592,584	594,421

Account Income	September-25	August-25
Joint Funding Payments Received	-	-
MPO Fund Balance Transferred to Joint Funding Account	-	20,401
Interest Income	49	49
Monthly Income	49	20,451

Account Expenses	September-25	August-25
Peoria, Tazewell, Woodford - Member Dues	-	(3,750)
Bus Stop Inventory & Analysis - Local Match	-	(1,937)
IL-29 Viaduct BC Analysis - Local Match	(1,000)	(875)
Kickapoo Creek - Local Match	(886)	(125)
Multimodal Network - Local Match	-	-
Monthly Expenses	(1,886)	(6,688)

FY26 Joint Funding Summary	Received	Due
Total Joint Funding	\$ 127,207	\$ 116,320
City Link	3,800	-
City of Chillicothe	3,410	-
City of East Peoria	12,511	-
City of Pekin	17,656	-
City of Peoria	62,959	-
City of Washington	8,942	-
City of West Peoria	2,372	-
Peoria County	-	53,901
Tazewell County	-	42,437
Village of Bartonville	-	3,308
Village of Creve Coeur	2,745	-
Village of Germantown Hills	-	1,899
Village of Morton	9,524	-
Village of Peoria Heights	3,287	-
Woodford County	-	14,775

Tri-County Regional Planning Commission

Balance Sheet

As of September 30, 2025

	Current Month	Previous Month	Previous Year
	Sep 30, 25	Aug 31, 25	Sep 30, 24
ASSETS			
Current Assets			
Checking/Savings			
10000 · Cash - Unrestricted	1,044,929	928,445	945,183
11000 · Cash - Restricted			
11110 · MCB Checking - Flex Benefits	1,530	1,530	1,530
11210 · MCB Money Market - PPUATS	592,584	594,421	567,380
11410 · MCB Savings - Unvested Retirement	7,388	7,388	13,412
Total 11000 · Cash - Restricted	601,502	603,339	582,322
Total Checking/Savings	1,646,431	1,531,784	1,527,505
Accounts Receivable	589,344	664,496	497,906
Other Current Assets	41,704	45,787	35,576
Total Current Assets	2,277,479	2,242,067	2,060,987
Fixed Assets	31,883	33,230	11,824
Other Assets	826,840	829,829	156,388
TOTAL ASSETS	3,136,202	3,105,125	2,229,199
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	273,181	216,339	156,450
Other Current Liabilities			
21000 · Accrued Expenses	4,272	3,916	1,285
21100 · Accounts Payable - Employees	2,581	1,864	1,721
22000 · Employer Liabilities	113,029	120,726	124,417
22410 · IMRF EE Deferred Exp Offset-Cur	43,883	43,883	-
23000 · Unearned Revenue	53,558	57,080	35,232
28000 · Current Lease Liab. - Office Sp	21,219	23,515	19,903
28001 · Current Lease Liab. - Copier	4,241	4,738	4,205
Total Other Current Liabilities	242,784	255,722	186,763
Total Current Liabilities	515,965	472,061	343,213
Long Term Liabilities			
22400 · Net Pension Liability	323,441	323,441	-
22420 · IMRF EE Deferred Exp Offset-Non	287,240	287,240	-
29000 · Lease Liability - Office Space	98,783	98,783	126,852
29001 · Lease Liability - Copier	587	587	6,292
Total Long Term Liabilities	710,050	710,050	133,144
Total Liabilities	1,226,015	1,182,112	476,357
Equity			
31000 · General Fixed Asset Equity	13,450	13,450	13,450
35000 · Capital Contribution	193,000	193,000	193,000
39000 · Retained Earnings	1,514,528	1,514,528	1,357,723
Net Income	189,208	202,035	188,669
Total Equity	1,910,186	1,923,014	1,752,842
TOTAL LIABILITIES & EQUITY	3,136,202	3,105,125	2,229,199

Tri-County Regional Planning Commission

A/R Aging Summary

As of September 30, 2025

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Direct Bill - ArcGIS Licensing						
Village of Tremont	-	-	950	-	-	950
Total Direct Bill - ArcGIS Licensing	-	-	950	-	-	950
IL-29 VBCA - Local Funds	750	-	-	-	-	750
USEPA	6,005	2,655	-	2,655	-	11,315
Direct Bill - GIS						
Logan County	683	-	-	-	-	683
Woodford County Zoning	1,853	-	-	-	-	1,853
Total Direct Bill - GIS	2,536	-	-	-	-	2,536
Direct Bill - Planning Contracts						
Peoria County Comprehensive Plan	28,740	13,200	-	-	-	41,940
Patrick Meyer & Associates	188	-	-	-	-	188
METEC - HUD Healthy Homes	600	-	-	-	-	600
Tazewell Co Comm. Development Review	754	-	-	-	-	754
Total Direct Bill - Planning Contracts	30,281	13,200	-	-	-	43,481
IDNR	445	445	-	89	-	979
IDOT - FTA	7,372	5,520	2,728	-	-	15,620
IDOT SPR						
Multimodal Network - (09/26) 24T0041	98,184	-	-	-	-	98,184
Multi-Jurisdictional Comp Plans - (06/26)	9,320	835	-	-	-	10,155
Port District Master Plan-(12/25) 23T0047	40,447	-	-	-	-	40,447
Total IDOT SPR	147,950	835	-	-	-	148,785
IDOT SPF						
FTA Bus Stop Inventory-(06/27) TS-25-351	11,379	-	-	7,750	1,809	20,937
Total IDOT SPF	11,379	-	-	7,750	1,809	20,937
IDOT UPWP						
FY26 IDOT UPWP 12/26 - 26T0009	89,597	99,897	-	-	-	189,494
FY25 IDOT UPWP 12/25 - 25T0023	36,121	-	-	-	-	36,121
Total IDOT UPWP	125,718	99,897	-	-	-	225,615
IEMA	-	-	-	-	538	538
IEPA	-	1,516	-	-	-	1,516
PPUATS Funding	116,320	-	-	-	-	116,320
TOTAL	448,756	124,069	3,678	10,494	2,346	589,344

Tri-County Regional Planning Commission

A/P Aging Summary

As of September 30, 2025

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Cincinnati Insurance	-	-	25	-	-	25
CMT Engineers - Crawford, Murphy, & Tilly	23,029	13,092	-	-	-	36,121
GateHouse Media Illinois Holdings-PJ Star	113	-	74	-	-	187
Hanson Professional Services, Inc.	-	1,500	-	-	-	1,500
Heartland Parking 243651-240830	43	-	-	-	-	43
Hinckley Springs	200	-	-	-	-	200
Illinois Association of Regional Councils	-	-	-	2,500	-	2,500
Illinois Public Transportation Assoc.	-	-	425	-	-	425
Lochmueller Group, Inc.	97,246	-	25,596	-	-	122,842
Martin Hood - MH CPA	21,879	-	-	-	-	21,879
Morton Community Bank	2,913	-	-	-	-	2,913
Peoria Area Chamber of Commerce	480	-	-	-	-	480
PGAV Planners, LLC	-	9,320	1,660	-	-	10,980
Planning NEXT	-	23,950	-	-	-	23,950
Ragan Communications, Inc.	-	976	-	-	-	976
Stantec Consulting Services, Inc.	5,225	-	2,655	-	-	7,880
Staples	-	-	-	-	32	32
The Cleaning Source	210	-	-	-	-	210
Verizon Wireless	532	-	-	-	-	532
WEX Bank	99	-	-	-	-	99
WSP USA, Inc.	23,215	13,249	-	2,435	-	38,899
Xerox Financial Services	507	-	-	-	-	507
TOTAL	175,691	62,087	30,435	4,935	32	273,181

Pass Through Expenses	Amount
CMT Engineers - Crawford, Murphy, & Tilly	36,121
GateHouse Media Illinois Holdings-PJ Star	187
Hanson Professional Services, Inc.	1,500
Illinois Public Transportation Assoc.	425
Lochmueller Group, Inc.	122,842
Martin Hood - MH CPA	21,879
PGAV Planners, LLC	10,980
Planning NEXT	23,950
Stantec Consulting Services, Inc.	7,880
WSP USA, Inc.	38,899
TOTAL Pass Through Expenses	264,662

Tri-County Regional Planning Commission

Statement of Cash Flows

September 2025

	Sep 25	Jul - Sep 25
OPERATING ACTIVITIES		
Net Income	(12,827)	189,208
Adjustments to reconcile Net Income to net cash provided by operations:		
13000 · Accounts and Grants Receivable	(5,411)	(201,302)
13001 · Accrued Receivables	80,564	(63,200)
15000 · Prepaid Expenses	4,083	(19,168)
20000 · Accounts Payable	56,841	17,198
20001 · Accounts Payable - Prev. Period	-	571
21000 · Accrued Expenses	356	1,068
21100 · Accounts Payable - Employees	717	1,598
22100 · Accrued Wages Payable	(3,694)	505
22200 · Accrued Leave:22210 · Vacation	(4,973)	(13,630)
22200 · Accrued Leave:22220 · Personal / PLAWA	2,816	(1,224)
22200 · Accrued Leave:22230 · Medical	(1,780)	(338)
22503 · FICA & Medicare	219	60
22504 · IL Unemployment Taxes	17	(40)
22516 · IMRF - Commission	(308)	77
22520 · United Way	7	20
23100 · PPUATS	-	(2,745)
23101 · Deferred Revenue - IDOT	(3,522)	17,383
28000 · Current Lease Liab. - Office Sp	(2,295)	21,219
28001 · Current Lease Liab. - Copier	(497)	4,241
Net cash provided by Operating Activities	110,312	(48,499)
INVESTING ACTIVITIES		
17101 · Accum. Deprec. - Computers	1,347	4,040
19000 · Right of Use - Office Space	2,517	7,552
19001 · Right of Use - Copier	472	1,415
Net cash provided by Investing Activities	4,336	13,007
FINANCING ACTIVITIES		
29000 · Lease Liability - Office Space	-	(28,069)
29001 · Lease Liability - Copier	-	(5,706)
Net cash provided by Financing Activities	-	(33,775)
Net cash increase for period	114,648	(69,266)
Cash at beginning of period	1,531,784	1,715,698
Cash at end of period	1,646,431	1,646,431

Tri-County Regional Planning Commission

Profit & Loss

September 2025

	CURRENT Month	Previous Month	FY26 - CURRENT YTD	FY25 - PREVIOUS YTD
	Sep 25	Aug 25	Jul - Sep 25	Jul - Sep 24
Ordinary Income/Expense				
Income				
41000 · Federal Grants and Awards	148,387	174,694	433,347	385,436
42000 · State Grants and Awards	24,932	28,780	67,303	73,464
43000 · Local Matching Contributions	2,614	36,343	285,029	258,667
44000 · Charges for Services	7,640	5,695	25,668	14,507
46000 · Interest Income	108	115	346	291
Total Income	183,681	245,627	811,693	732,364
Gross Profit	183,681	245,627	811,693	732,364
Expense				
60500 · Amortization Expense	2,989	2,989	8,967	9,215
61000 · Computer Expenses	1,436	1,942	10,305	9,350
61500 · Outside Services	89,924	130,816	300,672	196,851
62000 · Depreciation	1,347	1,347	4,040	5,244
63000 · Employee Benefits	23,761	22,691	67,975	65,679
63400 · Interest Expense	665	677	2,031	1,670
63500 · Office Administration	2,745	4,817	11,687	4,442
64000 · Miscellaneous	1,280	561	4,415	3,812
65000 · Professional Fees	4,504	17,375	23,004	27,798
65500 · Facility Costs	867	270	2,004	4,589
66000 · Salaries and Wages	64,074	66,945	179,926	207,332
66500 · Training & Education	2,563	1,517	4,080	4,090
67000 · Travel	353	2,779	3,377	3,623
Total Expense	196,509	254,726	622,485	543,695
Net Ordinary Income	(12,827)	(9,099)	189,208	188,669
Net Income	(12,827)	(9,099)	189,208	188,669

Tri-County Regional Planning Commission

Check Register - Operating Account

SEPTEMBER 2025

Date	Num	Name	Memo	Amount
09/01/2025	1605	City of Peoria	Rent - 09/2025	2,950.00
09/01/2025	1606	Baxter & Woodman	Consultant Services - Kickapoo Creek	2,000.00
09/01/2025	1607	Blue Cross Blue Shield of Illinois	Health Insurance - 09/2025	10,866.90
09/01/2025	1608	Planning NEXT	Consultant Services - Peoria Co Comp Plan	11,000.00
09/05/2025	ACH	Staff - Payroll	Payroll 08/16/25 - 08/31/25	26,843.21
09/05/2025	ACH	Department of the Treasury	Payroll Taxes 08/16/25 - 08/31/25	8,802.44
09/05/2025	ACH	Illinois Department of Revenue	Payroll Taxes 08/16/25 - 08/31/25	1,729.00
09/05/2025	ACH	CEFCU	Payroll Liability 08/16/25 - 08/31/25	50.00
09/05/2025	ACH	Nationwide Retirement	Nationwide Retirement - 08/16/25 - 08/31/25	850.00
09/05/2025	ACH	IMRF	IMRF Pension Payment - 08/16/25 - 08/31/25	5,564.80
09/08/2025	ACH	Morton Community Bank	Abi-Akar CC Payment - 08/2025	1,326.13
09/08/2025	ACH	Morton Community Bank	Bruner CC Payment - 08/2025	473.32
09/08/2025	ACH	Morton Community Bank	Reynolds CC Payment - 08/2025	1,390.59
09/10/2025	ACH	CMT Engineers	Consultant Services - Bartonville ATP	12,634.02
09/10/2025	ACH	CMT Engineers	Consultant Services - Peoria Bike Plan	4,126.19
09/10/2025	ACH	Delta Dental	Dental Insurance	548.32
09/10/2025	ACH	Guardian	Life, Disability, and Vision Insurance	591.72
09/10/2025	ACH	Hanson Professional	Consultant Services - IL-29 VBCA	2,000.00
09/10/2025	ACH	Heartland Parking	Parking Validations - 08/2025	90.00
09/10/2025	ACH	Hinckley Springs	Drinking Water	164.40
09/10/2025	ACH	IT Unified	Monthly Services	2,126.00
09/10/2025	ACH	PGAV Planners, LLC	Consultant Services - Local Comp Plans	2,500.00
09/10/2025	ACH	PGAV Planners, LLC	Consultant Services - Local Comp Plans	1,200.00
09/10/2025	ACH	The Cleaning Source	Office Cleaning	210.00
09/10/2025	ACH	Verizon Wireless	Phones	356.95
09/10/2025	ACH	WEX Bank	Commission Vehicle - gas	70.66
09/19/2025	ACH	Staff - Payroll	Payroll 09/01/25 - 09/15/25	24,252.87
09/19/2025	ACH	Department of the Treasury	Payroll Taxes 09/01/25 - 09/15/25	8,082.06
09/19/2025	ACH	Illinois Department of Revenue	Payroll Taxes 09/01/25 - 09/15/25	1,594.95
09/19/2025	ACH	CEFCU	Payroll Liability 09/01/25 - 09/15/25	50.00
09/19/2025	ACH	Nationwide Retirement	Nationwide Retirement - 09/01/25 - 09/15/25	850.00
09/19/2025	ACH	IMRF	IMRF Pension Payment - 09/01/25 - 09/15/25	5,350.34
09/30/2025	ACH	Morton Community Bank	Service Charge	19.09
Register			Total Checks	140,663.96

Tri-County Regional Planning Commission
Reconciliation Summary

10110 · MCB Checking - Operations, Period Ending 09/30/2025

	<u>Sep 30, 25</u>
Beginning Balance	929,821.82
Cleared Transactions	
Checks and Payments - 59 items	(142,040.65)
Deposits and Credits - 39 items	<u>257,147.77</u>
Total Cleared Transactions	<u>115,107.12</u>
Cleared Balance	<u>1,044,928.94</u>
Register Balance as of 09/30/2025	1,044,928.94
New Transactions	
Checks and Payments - 61 items	<u>(199,332.81)</u>
Total New Transactions	<u>(199,332.81)</u>
Ending Balance	<u>845,596.13</u>



Statement Ending 09/30/2025

TRI-COUNTY REGIONAL PLANNING

Page 1 of 6

Customer Number: XXXXXXXX4581

RETURN SERVICE REQUESTED

TRI-COUNTY REGIONAL PLANNING COMMISSION
OPERATING
456 FULTON ST STE 401
PEORIA IL 61602-1299

At Your Service

Local Office Fondulac Bank
Levee District
Local Phone (309) 407-3900
Local Address 201 Clock Tower Dr
East Peoria IL 61611
Customer Service (888) 418-5585
Online Banking hometownbanks.com

Summary of Accounts

Account Type	Account Number	Ending Balance
BUSINESS ANALYSIS SWEEP	XXXXXXXX4581	\$224,980.91

BUSINESS ANALYSIS SWEEP - XXXXXXXX4581

Account Summary

Date	Description	Amount
08/30/2025	Beginning Balance	\$224,984.02
	35 Credit(s) This Period	\$359,515.19
	31 Debit(s) This Period	\$359,518.30
09/30/2025	Ending Balance	\$224,980.91

Operating - \$224,980.91
Sweep - \$819,948.03
Total Balance - \$1,044,928.94
Service Charge - \$19.09
Interest - \$58.70

Deposits

Date	Description	Amount
09/05/2025	DEPOSIT	\$3,045.71
09/12/2025	DEPOSIT	\$9,582.25
09/22/2025	DEPOSIT	\$4,334.78
09/25/2025	DEPOSIT	\$102,039.46

Electronic Credits

Date	Description	Amount
09/05/2025	State of Ill Commercial AC7372894003764	\$25,025.33
09/08/2025	State of Ill Commercial AC7379833022367	\$61.63
09/08/2025	State of Ill Commercial AC7379833022366	\$246.60
09/09/2025	State of Ill Commercial AC7382144006135	\$597.21
09/09/2025	State of Ill Commercial AC7382144006134	\$1,327.96
09/09/2025	State of Ill Commercial AC7382144006132	\$2,388.82
09/09/2025	State of Ill Commercial AC7382144006133	\$3,963.10
09/12/2025	State of Ill Commercial AC7397838009520	\$928.38
09/12/2025	State of Ill Commercial AC7397838009519	\$1,275.88
09/12/2025	State of Ill Commercial AC7397838009518	\$1,383.42
09/12/2025	State of Ill Commercial AC7397838009524	\$2,238.50
09/12/2025	State of Ill Commercial AC7397838009522	\$8,954.02
09/12/2025	State of Ill Commercial AC7397838009523	\$11,577.06
09/12/2025	State of Ill Commercial AC7397838009521	\$46,308.15
09/29/2025	State of Ill Commercial AC7443248004277	\$1,074.97
09/29/2025	State of Ill Commercial AC7443248004274	\$1,327.96
09/29/2025	State of Ill Commercial AC7443248004273	\$2,000.00
09/29/2025	State of Ill Commercial AC7443248004272	\$2,012.19
09/29/2025	State of Ill Commercial AC7443248004278	\$3,842.04



BUSINESS ANALYSIS SWEEP - XXXXXXXXX4581 (continued)**Electronic Credits (continued)**

Date	Description	Amount
09/29/2025	State of Ill Commercial AC7443248004275	\$4,299.87
09/29/2025	State of Ill Commercial AC7443248004276	\$15,368.17

Other Credits

Date	Description	Amount
09/02/2025	TRANSFER FROM ICS DEMAND ACCOUNT XXXXXXXXXXXXX4608	\$15.98
09/03/2025	TRANSFER FROM ICS DEMAND ACCOUNT XXXXXXXXXXXXX4608	\$369.73
09/04/2025	TRANSFER FROM ICS DEMAND ACCOUNT XXXXXXXXXXXXX4608	\$506.96
09/05/2025	TRANSFER FROM ICS DEMAND ACCOUNT XXXXXXXXXXXXX4608	\$10,203.61
09/10/2025	OLB XFER FROM X4611 9/10/25 10:47 IL29 VBCA Local Match July Aug	\$1,000.00
09/10/2025	TRANSFER FROM ICS DEMAND ACCOUNT XXXXXXXXXXXXX4608	\$31,183.06
09/11/2025	TRANSFER FROM ICS DEMAND ACCOUNT XXXXXXXXXXXXX4608	\$24,816.90
09/15/2025	OLB XFER FROM X4611 9/14/25 15:15 Kickapoo Creek Local Match Aug	\$885.61
09/16/2025	TRANSFER FROM ICS DEMAND ACCOUNT XXXXXXXXXXXXX4608	\$500.00
09/19/2025	TRANSFER FROM ICS DEMAND ACCOUNT XXXXXXXXXXXXX4608	\$34,829.88

Electronic Debits

Date	Description	Amount
09/05/2025	TRI COUNTY REGIO HSA XXXXXX0231	\$50.00
09/05/2025	NATIONWIDE PAYMENTS DCDXXXXXX6488	\$850.00
09/05/2025	EDI PYMNTS IL DEPT OF REVEN TXP* 376020231000* 0112* 20250930* T* 172900\	\$1,729.00
09/05/2025	IRS USATAXPYMT 270564882857970	\$8,802.44
09/05/2025	TRI COUNTY REGIO PAYROLL XXXXXX0231	\$26,843.21
09/09/2025	VISA PAYMENT 462501XXXXX4795	\$473.32
09/09/2025	VISA PAYMENT 462501XXXXX4209	\$1,326.13
09/09/2025	VISA PAYMENT 462501XXXXX3232	\$1,390.59
09/10/2025	RECEIVABLE IMRF	\$5,564.80
09/10/2025	TRI COUNTY REGIO VENDORS XXXXXX0231	\$26,618.26
09/19/2025	TRI COUNTY REGIO HSA XXXXXX0231	\$50.00
09/19/2025	NATIONWIDE PAYMENTS DCDXXXXXX5915	\$850.00
09/19/2025	EDI PYMNTS IL DEPT OF REVEN TXP* 376020231000* 0112* 20250930* T* 159495\	\$1,594.95
09/19/2025	IRS USATAXPYMT 270566272804007	\$8,082.06
09/19/2025	TRI COUNTY REGIO PAYROLL XXXXXX0231	\$24,252.87
09/25/2025	RECEIVABLE IMRF	\$5,350.34

Other Debits

Date	Description	Amount
09/08/2025	TRANSFER TO ICS DEMAND ACCOUNT XXXXXXXXXXXXX4608	\$308.23
09/09/2025	TRANSFER TO ICS DEMAND ACCOUNT XXXXXXXXXXXXX4608	\$5,087.05
09/12/2025	TRANSFER TO ICS DEMAND ACCOUNT XXXXXXXXXXXXX4608	\$80,247.66
09/15/2025	TRANSFER TO ICS DEMAND ACCOUNT XXXXXXXXXXXXX4608	\$885.61
09/22/2025	TRANSFER TO ICS DEMAND ACCOUNT XXXXXXXXXXXXX4608	\$4,334.78
09/25/2025	TRANSFER TO ICS DEMAND ACCOUNT XXXXXXXXXXXXX4608	\$96,689.12
09/29/2025	TRANSFER TO ICS DEMAND ACCOUNT XXXXXXXXXXXXX4608	\$29,925.20
09/30/2025	ANALYSIS SERVICE CHARGE	\$19.09

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
1591	09/16/2025	\$500.00	1605	09/11/2025	\$2,950.00	1608	09/11/2025	\$11,000.00
1603*	09/03/2025	\$369.73	1606	09/12/2025	\$2,000.00			
1604	09/04/2025	\$506.96	1607	09/11/2025	\$10,866.90			

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
09/02/2025	\$225,000.00	09/05/2025	\$225,000.00	09/10/2025	\$225,000.00
09/03/2025	\$225,000.00	09/08/2025	\$225,000.00	09/11/2025	\$225,000.00
09/04/2025	\$225,000.00	09/09/2025	\$225,000.00	09/12/2025	\$225,000.00



Statement Ending 09/30/2025

TRI-COUNTY REGIONAL PLANNING

Page 1 of 4

Customer Number: XXXXXXXX4608

RETURN SERVICE REQUESTED

TRI-COUNTY REGIONAL PLANNING COMMISSION
456 FULTON ST STE 401
PEORIA IL 61602-1299

At Your Service

Local Office Fondulac Bank
Levee District
Local Phone (309) 407-3900
Local Address 201 Clock Tower Dr
East Peoria IL 61611
Customer Service (888) 418-5585
Online Banking hometownbanks.com

Summary of Accounts

Account Type	Account Number	Ending Balance
INSURED CASH SWEEP - PUBLIC	XXXXXXXX4608	\$819,948.03

INSURED CASH SWEEP - PUBLIC - XXXXXXXX4608

Account Summary

Date	Description	Amount
08/30/2025	Beginning Balance	\$704,837.80
	8 Credit(s) This Period	\$217,536.35
	8 Debit(s) This Period	\$102,426.12
09/30/2025	Ending Balance	\$819,948.03

Interest Summary

Description	Amount
Interest Earned From 08/30/2025 Through 09/30/2025	
Annual Percentage Yield Earned	0.09%
Interest Days	32
Interest Earned	\$58.70
Interest Paid This Period	\$58.70
Interest Paid Year-to-Date	\$581.36

Other Credits

Date	Description	Amount
09/08/2025	TRANSFER FROM BUS ANALYSIS SWEEP ACCOUNT XXXXXXXXXX4581	\$308.23
09/09/2025	TRANSFER FROM BUS ANALYSIS SWEEP ACCOUNT XXXXXXXXXX4581	\$5,087.05
09/12/2025	TRANSFER FROM BUS ANALYSIS SWEEP ACCOUNT XXXXXXXXXX4581	\$80,247.66
09/15/2025	TRANSFER FROM BUS ANALYSIS SWEEP ACCOUNT XXXXXXXXXX4581	\$885.61
09/22/2025	TRANSFER FROM BUS ANALYSIS SWEEP ACCOUNT XXXXXXXXXX4581	\$4,334.78
09/25/2025	TRANSFER FROM BUS ANALYSIS SWEEP ACCOUNT XXXXXXXXXX4581	\$96,689.12
09/29/2025	TRANSFER FROM BUS ANALYSIS SWEEP ACCOUNT XXXXXXXXXX4581	\$29,925.20
09/30/2025	INTEREST POSTING FOR DDA 774608	\$58.70

Other Debits

Date	Description	Amount
09/02/2025	TRANSFER TO BUS ANALYSIS SWEEP ACCOUNT XXXXXXXXXX4581	\$15.98
09/03/2025	TRANSFER TO BUS ANALYSIS SWEEP ACCOUNT XXXXXXXXXX4581	\$369.73
09/04/2025	TRANSFER TO BUS ANALYSIS SWEEP ACCOUNT XXXXXXXXXX4581	\$506.96
09/05/2025	TRANSFER TO BUS ANALYSIS SWEEP ACCOUNT XXXXXXXXXX4581	\$10,203.61
09/10/2025	TRANSFER TO BUS ANALYSIS SWEEP ACCOUNT XXXXXXXXXX4581	\$31,183.06
09/11/2025	TRANSFER TO BUS ANALYSIS SWEEP ACCOUNT XXXXXXXXXX4581	\$24,816.90
09/16/2025	TRANSFER TO BUS ANALYSIS SWEEP ACCOUNT XXXXXXXXXX4581	\$500.00
09/19/2025	TRANSFER TO BUS ANALYSIS SWEEP ACCOUNT XXXXXXXXXX4581	\$34,829.88



Tri-County Regional Planning Commission
Reconciliation Summary

11210 · MCB Money Market - PPUATS, Period Ending 09/30/2025

	Sep 30, 25
Beginning Balance	594,420.73
Cleared Transactions	
Checks and Payments - 3 items	(1,885.61)
Deposits and Credits - 1 item	48.72
Total Cleared Transactions	(1,836.89)
Cleared Balance	592,583.84
Register Balance as of 09/30/2025	592,583.84
Ending Balance	592,583.84



Statement Ending 09/30/2025

TRI-COUNTY REGIONAL PLANNING

Page 1 of 2

Customer Number: XXXXXXXX4611

RETURN SERVICE REQUESTED

TRI-COUNTY REGIONAL PLANNING COMMISSION
PPUATS
456 FULTON ST STE 401
PEORIA IL 61602-1299

At Your Service

Local Office Fondulac Bank
Levee District
Local Phone (309) 407-3900
Local Address 201 Clock Tower Dr
East Peoria IL 61611
Customer Service (888) 418-5585
Online Banking hometownbanks.com

Summary of Accounts

Account Type	Account Number	Ending Balance
INSURED CASH SWEEP - PUBLIC	XXXXXXXXX4611	\$592,583.84

INSURED CASH SWEEP - PUBLIC - XXXXXXXX4611

Account Summary

Date	Description	Amount
08/30/2025	Beginning Balance	\$594,420.73
	1 Credit(s) This Period	\$48.72
	2 Debit(s) This Period	\$1,885.61
09/30/2025	Ending Balance	\$592,583.84

Interest Summary

Description	Amount
Interest Earned From 08/30/2025 Through 09/30/2025	
Annual Percentage Yield Earned	0.09%
Interest Days	32
Interest Earned	\$48.72
Interest Paid This Period	\$48.72
Interest Paid Year-to-Date	\$467.43

Other Credits

Date	Description	Amount
09/30/2025	INTEREST POSTING FOR DDA 774611	\$48.72

Other Debits

Date	Description	Amount
09/10/2025	OLB XFER TO X4581 9/10/25 10:47 IL29 VBCA Local Match July Aug	\$1,000.00
09/15/2025	OLB XFER TO X4581 9/14/25 15:15 Kickapoo Creek Local Match Aug	\$885.61

Daily Balances

Date	Amount	Date	Amount	Date	Amount
09/10/2025	\$593,420.73	09/15/2025	\$592,535.12	09/30/2025	\$592,583.84



Tri-County Regional Planning Commission
Reconciliation Summary

11410 · MCB Savings - Unvested Retirement, Period Ending 09/30/2025

	Sep 30, 25
Beginning Balance	7,387.73
Cleared Transactions	
Deposits and Credits - 1 item	0.60
Total Cleared Transactions	0.60
Cleared Balance	7,388.33
Register Balance as of 09/30/2025	7,388.33
Ending Balance	7,388.33



PO Box 104, Morton, IL 61550

RETURN SERVICE REQUESTED

TRI-COUNTY REGIONAL PLANNING COMMISSION
UNVESTED RETIREMENT FUND
456 FULTON ST STE 401
PEORIA IL 61602-1299

Statement Ending 09/30/2025

TRI-COUNTY REGIONAL PLANNING

Page 1 of 2

Customer Number: XXXXXXXX4614

At Your Service

Local Office Fondulac Bank
Levee District
Local Phone (309) 407-3900
Local Address 201 Clock Tower Dr
East Peoria IL 61611
Customer Service (888) 418-5585
Online Banking hometownbanks.com

Summary of Accounts

Account Type	Account Number	Ending Balance
INSURED CASH SWEEP - PUBLIC	XXXXXXXX4614	\$7,388.33

INSURED CASH SWEEP - PUBLIC - XXXXXXXX4614

Account Summary

Date	Description	Amount
08/30/2025	Beginning Balance	\$7,387.73
	1 Credit(s) This Period	\$0.60
	0 Debit(s) This Period	\$0.00
09/30/2025	Ending Balance	\$7,388.33

Interest Summary

Description	Amount
Interest Earned From 08/30/2025 Through 09/30/2025	
Annual Percentage Yield Earned	0.09%
Interest Days	32
Interest Earned	\$0.60
Interest Paid This Period	\$0.60
Interest Paid Year-to-Date	\$5.58

Other Credits

Date	Description	Amount
09/30/2025	INTEREST POSTING FOR DDA 774614	\$0.60

Daily Balances

Date	Amount
09/30/2025	\$7,388.33



**Tri-County Regional Planning Commission
Reconciliation Summary**

11110 · MCB Checking - Flex Benefits, Period Ending 09/30/2025

	<u>Sep 30, 25</u>
Beginning Balance	1,530.21
Cleared Balance	1,530.21
Register Balance as of 09/30/2025	1,530.21
Ending Balance	1,530.21



PO Box 104, Morton, IL 61550

RETURN SERVICE REQUESTED

TRI-COUNTY REGIONAL PLANNING COMMISSION
FLEX BENEFITS
456 FULTON ST STE 401
PEORIA IL 61602-1299

Statement Ending 09/30/2025

TRI-COUNTY REGIONAL PLANNING

Page 1 of 2

Customer Number: XXXXXXXX4590

At Your Service

Local Office Fondulac Bank
Levee District
Local Phone (309) 407-3900
Local Address 201 Clock Tower Dr
East Peoria IL 61611
Customer Service (888) 418-5585
Online Banking hometownbanks.com

Summary of Accounts

Account Type	Account Number	Ending Balance
HOMETOWN COMMUNITY CHECKING	XXXXXXXX4590	\$1,530.21

HOMETOWN COMMUNITY CHECKING - XXXXXXXX4590

Account Summary

Date	Description	Amount
08/30/2025	Beginning Balance	\$1,530.21
	0 Credit(s) This Period	\$0.00
	0 Debit(s) This Period	\$0.00
09/30/2025	Ending Balance	\$1,530.21



**Tri-County Regional Planning Commission
Credit Card Register
SEPTEMBER 2025**

Date	Employee Card	Vendor	Memo	Amount
09/02/2025	Reynolds	Amazon	Office Supplies	36.33
09/02/2025	Reynolds	IL Secretary of State	IL Notary Fee - Payment Rejected	16.00
09/03/2025	Reynolds	IL Secretary of State	IL Notary Fee - Resubmitted	16.00
09/06/2025	Bruner	Amazon	GIS Equipment - 2 Digital Levels	651.00
09/07/2025	Bruner	Qbox	QuickBooks File Management	20.00
09/08/2025	Reynolds	Heartland Parking	09/2025 Monthly Parking	1,012.00
09/12/2025	Bruner	i3 Broadband	Internet Service	117.48
09/22/2025	Bruner	Gallup Surveys	CliftonStrengths Employee Surveys	659.89
09/29/2025	Reynolds	Amazon	Office Supplies	212.61
09/30/2025	Bruner	Adobe	Adobe Subscription - Main Account	205.91
09/30/2025	N/A	Morton Community Bank	Finance Charges	0.00
Register			Total Charges	2,947.22

Date	Employee Card	Vendor	Memo	Amount
09/02/2025	Reynolds	IL Secretary of State	IL Notary Fee - Payment Rejected	-16.00
09/08/2025	Reynolds	Costco	Refund for Sales Tax	-17.87
Register			Total Refunds and Credits	(33.87)



MICHAEL BRUNER
TRI COUNTY REGIONAL PC
Account Number: ####-####-####-4795
Page 1 of 3



SCORECARD

Bonus Points
Available
18,140

Account Summary

Billing Cycle		10/01/2025
Days In Billing Cycle		30
Previous Balance		\$473.32
Purchases	+	\$1,654.28
Cash	+	\$0.00
Balance Transfers	+	\$0.00
Special	+	\$0.00
Credits	-	\$0.00
Payments	-	\$473.32
Other Charges	+	\$0.00
Finance Charges	+	\$0.00

NEW BALANCE **\$1,654.28**

Credit Summary

Total Credit Line	\$1,200.00
Available Credit Line	\$1,045.72
Available Cash	\$0.00
Amount Over Credit Line	\$0.00
Amount Past Due	\$0.00
Disputed Amount	\$0.00

Account Inquiries

Call us at: (866) 317-0355
Lost or Stolen Card: (866) 839-3485

Go to www.mycardstatement.com

Write us at PO BOX 30495, TAMPA, FL 33630-3495

Payment Summary

NEW BALANCE **\$1,654.28**

MINIMUM PAYMENT **\$50.00**

PAYMENT DUE DATE **10/26/2025**

NOTE: Grace period to avoid a finance charge on purchases, pay entire new balance by payment due date. Finance charge accrues on cash advances until paid and will be billed on your next statement.

Cardholder Account Summary

Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
09/06	09/07	PBUS01	24692165249109637863774	Amazon.com*RK2C166X3 Amzn.com/bill WA	\$651.00
09/07	09/08	PBUS01	24116415250744806497773	CORALTREE-QBOX 408-448-7269 CA	\$20.00
09/08	09/08		5329212	INTERNET PMT-THANK YOU	\$473.32
09/12	09/14	PBUS01	24755425256132568080079	I3 BROADBAND 877-9760711 IL	\$117.48
09/22	09/23	PBUS01	24000775265100145100082	GALLUP WWW.GALLUP.CO NE	\$659.89
09/29	09/30	PBUS01	24793385272001702432043	Adobe Inc 800-8336687 CA	\$205.91

Additional Information About Your Account

DON'T MISS YOUR CHANCE TO SCOREBIG! TOP PRIZE IS 1,500,000 BONUS POINTS. SIMPLY USE YOUR CARD TO MAKE QUALIFYING PURCHASES AND EARN ADDITIONAL ENTRIES BETWEEN 8/1 AND 10/31/25. VISIT [HTTPS://INFO.SCORECARDREWARDS.COM/SCOREBIG](https://info.scorecardrewards.com/scorebig) FOR OFFICIAL RULES AND MORE INFORMATION.

PLEASE DETACH COUPON AND RETURN PAYMENT USING THE ENCLOSED ENVELOPE - ALLOW UP TO 7 DAYS FOR RECEIPT

MORTON COMMUNITY BANK
721 W JACKSON
MORTON IL 61550-1537



Account Number

####-####-####-4795

Check box to indicate
name/address change ☐
on back of this coupon

Closing Date	New Balance	Total Minimum Payment Due	Payment Due Date
10/01/25	\$1,654.28	\$50.00	10/26/25

AMOUNT OF PAYMENT ENCLOSED

\$



MICHAEL BRUNER
TRI COUNTY REGIONAL PC
456 FULTON STREET
SUITE 401
PEORIA IL 61602

MAKE CHECK PAYABLE TO:



MORTON COMMUNITY BANK
PO BOX 4517
CAROL STREAM IL 60197-4517



LORI REYNOLDS
TRI COUNTY REGIONAL PC
Account Number: ####-####-####-3232
Page 1 of 3



SCORECARD

Bonus Points
Available
3,623

Account Summary

Billing Cycle		10/01/2025
Days In Billing Cycle		30
Previous Balance		\$1,390.59
Purchases	+	\$1,292.94
Cash	+	\$0.00
Balance Transfers	+	\$0.00
Special	+	\$0.00
Credits	-	\$33.87-
Payments	-	\$1,390.59-
Other Charges	+	\$0.00
Finance Charges	+	\$0.00

NEW BALANCE **\$1,259.07**

Credit Summary

Total Credit Line	\$2,500.00
Available Credit Line	\$1,240.93
Available Cash	\$0.00
Amount Over Credit Line	\$0.00
Amount Past Due	\$0.00
Disputed Amount	\$0.00

Account Inquiries

Call us at: (866) 317-0355
Lost or Stolen Card: (866) 839-3485

Go to www.mycardstatement.com

Write us at PO BOX 30495, TAMPA, FL 33630-3495

Payment Summary

NEW BALANCE **\$1,259.07**

MINIMUM PAYMENT **\$38.00**

PAYMENT DUE DATE **10/26/2025**

NOTE: Grace period to avoid a finance charge on purchases, pay entire new balance by payment due date. Finance charge accrues on cash advances until paid and will be billed on your next statement.

Cardholder Account Summary

Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
09/02	09/02	PBUS01	24692165245105760766796	AMAZON MKTPL*377WY7553 Amzn.com/bill WA	\$36.33
09/02	09/03	PBUS01	24540455245222100546678	ILSOS NOTARY 2177853920 IL	\$16.00
09/03	09/04	PBUS01	24540455246222100518213	ILSOS NOTARY 2177853920 IL	\$16.00
09/04	09/05		74540455247222100455568	CREDIT VOUCHER	\$16.00-
			5329213	ILSOS NOTARY 2177853920 IL	
09/08	09/08			INTERNET PMT-THANK YOU	\$1,390.59-
09/08	09/09	PBUS01	24412955251203697190398	HEARTLAND PARKING 3096741850 IL	\$1,012.00
09/08	09/09		74692165251102021412530	CREDIT VOUCHER	\$17.87-
				WWW COSTCO COM 800-955-2292 WA	
09/29	09/29	PBUS01	24692165272107424809281	AMAZON MKTPL*NV1TT0CS0 Amzn.com/bill WA	\$212.61

PLEASE DETACH COUPON AND RETURN PAYMENT USING THE ENCLOSED ENVELOPE - ALLOW UP TO 7 DAYS FOR RECEIPT

MORTON COMMUNITY BANK
721 W JACKSON
MORTON IL 61550-1537



Account Number

####-####-####-3232

Check box to indicate
name/address change ☐
on back of this coupon

Closing Date	New Balance	Total Minimum Payment Due	Payment Due Date
10/01/25	\$1,259.07	\$38.00	10/26/25

AMOUNT OF PAYMENT ENCLOSED

\$



LORI REYNOLDS
TRI COUNTY REGIONAL PC
456 FULTON STREET
SUITE 401
PEORIA IL 61602

MAKE CHECK PAYABLE TO:



MORTON COMMUNITY BANK
PO BOX 4517
CAROL STREAM IL 60197-4517

RESOLUTION 26-21

A RESOLUTION OF THE TRI-COUNTY REGIONAL PLANNING COMMISSION TO ACCEPT AND FILE THE FISCAL YEAR 2025 INDEPENDENT AUDIT REPORT.

WHEREAS, the Tri-County Regional Planning Commission, hereafter referred to as the Commission, is required by all funding sources to conduct a yearly audit of revenue and expenditures; and

WHEREAS, the Commission has contracted with the firm of MH CPA LLC to conduct the FY 2025 Audit, which covers July 1, 2024, to June 30, 2025; and

WHEREAS, the firm of MH CPA LLC conducted the audit in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; and

WHEREAS, on November 5, 2025, the Ways & Means reviewed the audit and forwarded it on to the Full Commission for acceptance.

THEREFORE, BE IT RESOLVED BY THE COMMISSION AS FOLLOWS:

that the Commission accepts the FY 2025 Independent Auditors Report and directs Executive Director Eric Miller and managing staff to sign off on the final audit conducted by the firm of MH.

Presented this 5th day of November 2025

Adopted this 5th day of November 2025

Chuck Nagel, Chairman
Tri-County Regional Planning Commission

ATTEST:

Eric Miller, Executive Director
Tri-County Regional Planning Commission

October 25, 2025

Board of Commissioners
Tri-County Regional Planning Commission
456 Fulton St., Suite 401
Peoria, Illinois 61602

We have audited the financial statements of the Tri-County Regional Planning Commission (the Commission) for the year ended June 30, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in an email to the Ways and Means Committee dated August 12, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Commission are described in Note 1 to the financial statements. As described in Note 1 to the Commission's financial statements, the Commission adopted Government Accounting Standards Board Statement No. 101, Compensated Absences, during the year ended June 30, 2025. Accordingly, the cumulative effect of the accounting standard adoption as of the beginning of the year is reported in the Statement of Revenues, Expenses, and Changes in Net Position. We noted no transactions entered into by the Commission during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were (1) the allowance for uncollectible receivables, (2) the amount of direct and indirect expenses eligible for reimbursement under the Commission's state and federal operating grants, (3) the estimate of the net pension liability, deferred outflows, and deferred inflows for the Illinois Municipal Retirement Fund (IMRF), and (4) the lease term of the office lease.

Management's estimate of the allowance for uncollectible receivables is based on past payment history with the state or federal agencies or private clients from which accounts receivable are due at June 30, 2025.

Management's estimate of the eligible expenses, including indirect cost allocations, for the grants was based on all available guidance from the granting agencies.

Management's estimate of the liability for pensions is based on a valuation performed by an actuarial firm hired by the IMRF.

Management's estimate of the lease term of the office lease is based on management's assessment of the likelihood of exercising certain renewal periods.

We evaluated the methods, assumptions, and data used to develop the estimates noted above in determining that they are reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

Note 10 related to the Commission's defined benefit pension plan. This disclosure information was provided to management by the actuary hired by the IMRF.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management.

- Management may choose not to correct certain misstatements due to qualitative and quantitative factors, such as materiality. If applicable, these uncorrected misstatements are summarized on the attached Audit Difference Evaluation Form. Management has determined that their effects are immaterial, both individually and in the aggregate to the financial statements taken as a whole. The uncorrected misstatements or the matters underlying them could potentially cause future period financial statements to be materially misstated, even though, in our judgment, such uncorrected misstatements are immaterial to the financial statements under audit.

- The attached Adjusting, Eliminating, and/or Reclassifying Journal Entry Reports, as applicable, summarize misstatements that were corrected by management. These entries were either (1) provided by management, or (2) identified during the performance of audit procedures and proposed to, discussed with, and approved by management.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the Management Representation Letter dated October 25, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Commission's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Commission's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the Management's Discussion and Analysis and the pension related schedules and supporting notes, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary schedules (Schedules 1, 2, and 4), which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the use of the Board of Commissioners and management of the Commission and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

MH CPA PLLC

PRELIMINARY
REPORT

Tri-County Regional Planning Commission

Year End: June 30, 2025

Adjusting Journal Entries

Date: 7/1/2024 To 6/30/2025

TB-02

Preparer	In-Charge	Manager
Director	Tech Review	MJP 9/18/2025
GJD 10/25/2025		

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
1	6/30/2025	Net Pension Liability	MH3	M-24			323,441.00		
1	6/30/2025	Pension Deferred Outflows	MH4	M-24		659,600.00			
1	6/30/2025	Pension Deferred Outflows	MH4	M-24		46,720.00			
1	6/30/2025	Pension Expense (Benefit)	63036	M-24			336,159.00		
1	6/30/2025	Pension Expense (Benefit)	63036	M-24			46,720.00		
To establish IMRF pension liability balances. Discussed with and approved by Rebecca Eisele, Accountant, on 8/11/25.									
2	6/30/2025	Retained Earnings	39000	M-13A		11,107.00			
2	6/30/2025	Salaries and Wages	66000	M-13A			11,107.00		
To adjust beginning net position for the adoption of GASB 101. Discussed with and approved by Rebecca Eisele, Accountant, on 8/11/25.									
3	6/30/2025	IMRF - Commission	22516	PBC		3,836.00			
3	6/30/2025	Pension Expense	63035	PBC			3,836.00		
Post trial balance journal entry provided by Rebecca Eisele, Accountant, on 8/27/25.									
4	6/30/2025	IMRF EE Contr Deferred Expense Offset - Curre	MH5	M-24A			43,883.00		
4	6/30/2025	IMRF EE Contr Deferred Expense Offset - Nonc	MH6	M-24A			287,240.00		
4	6/30/2025	Pension Expense (Benefit)	63036	M-24A		331,123.00			
To record a deferred expense offset liability related to the employee buy-ins as part of the transition to IMRF. Discussed with and approved by Rebecca Eisele, Accountant, on 10/23/25.									
						1,052,386.00	1,052,386.00		

Net Income (Loss) 167,914.00

Index **ALG-CX-12.2: Audit Difference Evaluation Form**Governmental Unit: Financial Statement Date: Completed by: Date: Opinion Unit:

Description (Nature) of Audit Difference (AD)	Factual (F), Judgmental (J), or Projected (P)	Cause	W/P Ref.	Financial Statement Effect—Amount of Over- (Under-) statement of:						
				Total Assets and Deferred Outflows	Total Liabilities and Deferred Inflows	Working Capital	Net Position	Revenues	Expenses	Change in Net Position
Overstatement of unearned revenue due to not fully recognizing allowable grant expenditures that occurred within FY25	F	Management Decision	M-10	-	32,778	(32,778)	(32,778)	(32,778)	-	(32,778)
Overstatement of accrued compensated absences due to including IMRF employer contributions in the calculation of the liability rate for each employee (includes revenue and receivable impact as this is reimbursed through grants)	F	Management Decision	M-13A	9,052	9,052	-	-	9,052	9,052	-
Impact on Net Pension Liability and related accounts from using the 12/31/24 IMRF Actuarial Report's estimates rather than the 12/31/24 audited Schedule of Changes in Fiduciary Net Position for IMRF	F	Management Decision	M-25	802	3,400	-	(2,598)	-	2,598	(2,598)
Understatement of revenue due to a written off receivable from the prior year reducing current year revenue	F	Management Decision	R-01	-	-	-	-	(9,559)	(9,559)	-
Total				9,854	45,230	(32,778)	(35,376)	(33,285)	2,091	(35,376)
Less audit adjustments subsequently booked										
Net unadjusted AD—current year (iron curtain method)				9,854	45,230	(32,778)	(35,376)	(33,285)	2,091	(35,376)
Effect of unadjusted AD—prior years								-	-	-
Combined current year and prior year AD (rollover method)				9,854	45,230	(32,778)	(35,376)	(33,285)	2,091	(35,376)
Financial statement caption totals				2,934,806	1,213,825	1,581,602	1,720,981	2,534,969	2,367,055	167,914
Current year AD as % of F/S captions (iron curtain method)				0.34%	3.73%	-2.07%	-2.06%	-1.31%	0.09%	-21.07%
Current and prior year AD as % of F/S captions (rollover method)				0.34%	3.73%	-2.07%	-2.06%	-1.31%	0.09%	-21.07%

ALG-CX-12.2

preliminary & tentative – subject to change - for discussion purposes only

TRI-COUNTY REGIONAL PLANNING COMMISSION

Peoria, Illinois

PRELIMINARY

**Basic Financial Statements
and Supplementary Information**

REPORT

For the Year Ended
June 30, 2025

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PRELIMINARY REPORT

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Tri-County Regional Planning Commission
Peoria, Illinois

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Tri-County Regional Planning Commission (the Commission) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Commission as of June 30, 2025, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 5 through 9 and the information in the Schedule of Changes in the Net Pension Liability and Related Ratios – IMRF and the IMRF Schedule of Employer Contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Commission's basic financial statements. The accompanying Schedules 2 and 4, including the Schedule of Expenditures of Federal Awards, are required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, to be presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedule 1 is presented for purposes of additional analysis as required by the Illinois Grant Accountability and Transparency Act and is also not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information, including the information in the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 25, 2025, on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Commission's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control over financial reporting and compliance.

Champaign, Illinois
October 25, 2025

PRELIMINARY
REPORT

MANAGEMENT'S DISCUSSION & ANALYSIS

About the Financial Statements of Tri-County Regional Planning Commission

This section of the financial report presents management's discussion and analysis of the Tri-County Regional Planning Commission's (the Commission) financial performance during the fiscal years ended June 30, 2025 and 2024. Please read it in conjunction with the Commission's financial statements. The financial statements of the Commission are presented on an accrual basis. Accounting principles used are similar to principles applicable in the private sector. The Commission's basic financial statements consist of the Balance Sheet, the Statement of Revenues, Expenses, and Changes in Net Position, and the Statement of Cash Flows. These statements are the measures used to evaluate the short-term and long-term outlook of the Commission's finances and are used in conjunction with the annual budget, which is the Commission's financial plan for the fiscal year.

The Balance Sheet reports the difference between assets and liabilities, as net position. Assets are reported in order of liquidity, or how readily they are expected to be converted to cash, and whether restrictions limit the Commission's ability to use the resources. Liabilities are reported based on their maturity, or when cash is expected to be used to liquidate them. Net position is displayed in three components: net investment in capital assets; restricted; and unrestricted. This statement can be found on page 10 of this report.

The Statement of Revenues, Expenses, and Changes in Net Position distinguishes between operating and non-operating revenues and expenses. It reconciles net position at the beginning and end of the financial period, explaining the relationship between this statement and the Balance Sheet. The Statement of Revenues, Expenses and Changes in Net Position can be found on page 11 of this report.

The Statement of Cash Flows provides relevant information about the cash receipts and cash disbursements of the Commission during the period. It categorizes cash activity from operating, financing, and investing activities. The total cash generated or used reconciles the prior year cash balance to the current year cash balance as shown on the Balance Sheet. This statement can be found on page 12 of this report.

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the financial statements. The notes to the financial statements can be found on pages 13 through 28 of this report. In addition to the basic financial statements and accompanying notes, this report also presents certain *supplementary information* and *required supplementary information*. Supplementary information can be found on pages 32 through 34 and 40. Required supplementary information can be found on pages 29 through 31.

Financial Highlights

The Commission is showing increase in net position for the fiscal years 2025 and 2024 of \$167,914 and \$268,416, respectively. The net position at the beginning of fiscal year 2025 decreased by \$11,107 as a result of the adoption of GASB Statement No. 101. The Commission joined the Illinois Municipal Retirement Fund (IMRF) effective July 1, 2024.

Balance Sheet

The Balance Sheet presents the assets, deferred outflows of resources, liabilities, and deferred inflows of resources, of the Commission similar to the private sector on an accrual basis. The Commission has deferred outflows related to joining the IMRF pension fund in fiscal year 2025. The Commission has no items considered deferred inflows for fiscal years 2025 and 2024. Assets and liabilities are recorded when the related revenues and expenses, respectively, are recognized. Revenues and expenses are recognized when earned and incurred rather than when cash is received or paid, respectively. The difference between assets and liabilities represents the net position of the Commission. A comparative analysis of the Commission's net position is presented below.

Net Position As of June 30 (in thousands)		
	2025	2024
Current Assets	\$ 2,063.1	\$ 1,830.7
Capital Assets, Net of Accumulated Depreciation and Amortization	165.4	30.9
Total Assets	2,228.5	1,861.6
Deferred Outflows of Resources Related to Pension		
Deferred Outflows Related to Pension	706.3	-
Total Assets and Deferred Outflows of Resources	2,934.8	1,861.6
Current Liabilities	481.4	285.8
Long-Term Liabilities	732.4	11.7
Total Liabilities	1,213.8	297.5
Net Position:		
Net Investment in Capital Assets	32.3	16.8
Unrestricted	1,688.7	1,547.3
Total Net Position	\$ 1,721.0	\$ 1,564.1

Overall Financial Position

For the year ended June 30, 2025, the Commission's total net position increased from \$1,564,174 to \$1,720,981. The Commission has no restrictions on its net position. This year's increase in net position is illustrated in the Operating Results schedule below.

Operating Results For Year Ended June 30 (in thousands)

	2025	2024
Operating Revenues:		
Charges for Services	\$ 64.6	\$ 60.7
Less: Operating Expenses	<u>2,358.6</u>	<u>2,090.2</u>
Operating Loss	(2,294.0)	(2,029.5)
Non-Operating Revenues (Expenses):		
Federal Grants	1,911.8	1,677.0
State Grants	291.4	305.0
Local Matching, Funding Contributions, and Member Dues	265.8	296.6
Other	<u>(7.0)</u>	<u>19.3</u>
Increase in Net Position	<u>168.0</u>	<u>268.4</u>
Net Position, Beginning of Year, As Previously Stated	1,564.1	1,295.7
Net Position Adjustment for Adoption of GASB 101	<u>(11.1)</u>	<u>-</u>
Net Position, Beginning of Year, As Restated	<u>1,553.0</u>	<u>-</u>
Net Position, End of Year	<u><u>\$ 1,721.0</u></u>	<u><u>\$ 1,564.1</u></u>

Change in Net Position Analysis

For the year ended June 30, 2025, the Commission's Operating Revenue increased \$4 thousand over the prior year. The Commission's revenue is based on providing specialized services to municipalities and local agencies in the Peoria, Tazewell, and Woodford County area on an hourly basis. Therefore, variances are directly attributable to less need and/or less budget for services from the Commission.

Total Non-Operating Revenue increased by \$164 thousand. The increase in revenue over the prior year is due to increased grant funding of existing grants. Significant increases for the year were for the FHWA Safe Streets for All grant with revenue increase of \$152 thousand and for the 5310 Administration grant with revenue increase of \$222 thousand. These increases were

offset by various grant revenue decreases including a decrease of \$161 thousand related to SPR grants and a decrease of \$49 thousand related to IEMA Hazard Mitigation grants. Total operating expenses increased in the current year by \$268 thousand. A few of the significant line item increases and/or decreases were as follows:

- Salaries and Wages increased in FY25 by 10% from the prior year by \$69 thousand.
 - The Commission was fully staffed in FY25. Personnel changes in FY25 included three new full-time hires, one resignation, and one promotion.
 - All employees received a 3.5% pay increase at the beginning of FY25. In January 2025, a GIS Specialist I received a 5% merit pay increase, and a promotion to GIS Specialist II.
- Contractual Services increased in FY25 by 353% from the prior year by \$224 thousand due to the fluctuation of scheduled projects funded by 5310 FTA funds.

Capital Assets Administration

The Commission purchased equipment for traffic data collection that was capitalized in FY25.

The Commission also signed a new 5-year office space lease agreement in FY25.

More detailed information about the Commission's capital assets is presented in Notes 1.f. and 5 to the financial statements.

Long-Term Debt Management

The Commission's accrued compensated absences for vacation, personal time, and sick leave is a long-term liability on the Balance Sheet. In FY25, the Commission accrued \$70 thousand and paid out \$60 thousand of compensated absences.

The Commission had a long-term liability of \$3 thousand for the Office Space lease agreement as of the beginning of FY25, and \$3 thousand of the liability was paid during the year. In FY25, the Commission entered into a new long-term liability of \$151 thousand for the new Office Space lease agreement, and \$24 thousand of the liability was paid during the year.

The Commission had a long-term liability of \$11 thousand for the Copier lease agreement as of the beginning of FY25, and \$5 thousand of the liability was paid during the year.

The Commission has new liabilities of unearned pension benefit of \$44 thousand and net pension liability of \$323 thousand in FY25 as a result of joining the IMRF pension fund.

More detailed information about long-term debt can be found in Note 9 to the financial statements.

Economic Trends

The Commission revenue will remain stable over the FY26 Overall Work Program. Transportation will be the primary focus of Commission activity in the next year. The Illinois Department of Transportation (IDOT) continues to be the primary source of funding for Commission projects. IDOT State Planning and Research Grants have been awarded to the Commission to carry out important planning projects. A majority of the SPR Grants will be done by consultants.

In terms of planning activities not related to transportation, the Commission's staff will continue to pursue grants and contracts for environmental related planning projects to build on past work as it related to the restoration of the Illinois River and its watershed. The sources of funding for these projects will likely come from the Illinois Department of Natural Resources, and the Illinois Environmental Protection Agency. with funds sourced from the Illinois Emergency Management Agency. Additionally, the Commission will administer an Environmental Protection Agency (EPA) Brownfield Assessment Grant for the region. This work will be done by consultants and have a four-year duration.

The Commission is fully staffed, filling vacant positions in FY25. In addition, the Commission joined the IMRF pension fund in FY25. IMRF is a defined benefit plan that is consistent with other municipal and county employers in the region. The move will make the Commission more competitive in attraction and retention of staff. The Commission will continue to invest in employee training to maintain the Commission's staff at optimum performance levels.

Contacting the Commission's Management

The financial reports of the Commission provide an overview for the public of the financial accountability the Commission maintains for the resources received. Further questions concerning this report should be directed to Eric Miller, Executive Director, Tri-County Regional Planning Commission, 456 Fulton Street, Suite 401, Peoria, IL 61602.

TRI-COUNTY REGIONAL PLANNING COMMISSION
Balance Sheet
June 30, 2025

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

Current Assets

Cash	\$ 1,706,781
Cash - Restricted	8,916
Accounts and Grants Receivable	324,843
Prepaid Expenses	22,536
Total Current Assets	<u>2,063,076</u>

Capital Assets, Net

165,410

Total Assets

2,228,486

Deferred Outflows of Resources Related to Pension

Deferred Outflows Related to Pension

706,320

Total Assets and Deferred Outflows of Resources

\$ 2,934,806

LIABILITIES AND NET POSITION

Current Liabilities

Accounts Payable	\$ 255,411
Accrued Expenses	50,015
Unearned Revenue	38,920
Accrued Compensated Absences	60,300
Lease Liabilities	32,945
Unearned Pension Benefit	43,883
Total Current Liabilities	<u>481,474</u>

Long-Term Liabilities

Accrued Compensated Absences, Net of Current Portion	21,471
Lease Liabilities, Net of Current Portion	100,199
Unearned Pension Benefit, Net of Current Portion	287,240
Net Pension Liability	323,441
Total Long-Term Liabilities	<u>732,351</u>

Total Liabilities

1,213,825

Net Position

Net Investment in Capital Assets	32,266
Unrestricted	1,688,715
Total Net Position	<u>1,720,981</u>

Total Liabilities and Net Position

\$ 2,934,806

See Accompanying Notes

TRI-COUNTY REGIONAL PLANNING COMMISSION
Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended June 30, 2025

Operating Revenues	
Charges for Services	\$ 64,618
Operating Expenses	
Consultants	853,828
Salaries and Wages	778,140
Contractual Services	287,744
Employee Benefits	130,111
Computer Equipment, Support, and Maintenance	87,884
Payroll Taxes	58,528
Amortization	36,116
Professional Services	36,104
Depreciation	20,003
Rent and Utilities	19,356
General Insurance	13,059
Training	8,045
Internet and Phones	5,556
Office Supplies and Expenses	4,262
Travel	4,122
Dues and Subscriptions	3,005
Other	12,747
Total Operating Expenses	<u>2,358,610</u>
Operating Loss	<u>(2,293,992)</u>
Non-Operating Revenues (Expenses)	
Federal Grants	1,911,786
State Grants	291,377
Local Matching, Funding Contributions, and Member Dues	265,840
Interest Income	1,348
Interest Expense	(8,445)
Net Non-Operating Revenues (Expenses)	<u>2,461,906</u>
Increase in Net Position	<u>167,914</u>
Net Position, Beginning of Year, As Previously Stated	1,564,174
Net Position Adjustment for Adoption of GASB 101	<u>(11,107)</u>
Net Position, Beginning of Year, As Restated	<u>1,553,067</u>
Net Position, End of Year	<u><u>\$ 1,720,981</u></u>

See Accompanying Notes

TRI-COUNTY REGIONAL PLANNING COMMISSION
Statement of Cash Flows
For the Year Ended June 30, 2025

Cash Flows From Operating Activities	
Receipts from Customers	\$ 55,073
Payments to Employees and Benefits	(903,176)
Payments to Vendors	(1,359,311)
Net Cash Used in Operating Activities	<u>(2,207,414)</u>
Cash Flows From Capital Related Financing Activities	
Purchases of Capital Assets	(38,857)
Principal Payments on Lease Liabilities	(32,708)
Interest Payments on Lease Liabilities	(8,445)
Net Cash Used in Capital Related Financing Activities	<u>(80,010)</u>
Cash Flows From Non-Capital Financing Activities	
Federal and State Grants	2,330,811
Local Matching, Funding Contributions, and Member Dues	268,585
Net Cash Provided by Non-Capital Financing Activities	<u>2,599,396</u>
Cash Flows From Investing Activities	
Interest Received	<u>1,348</u>
Increase in Cash	313,320
Cash, Beginning of Year	<u>1,402,377</u>
Cash, End of Year	<u><u>\$ 1,715,697</u></u>
Included in the Balance Sheet Under the Following Captions	
Cash	\$ 1,706,781
Cash - Restricted	8,916
Total Cash	<u><u>\$ 1,715,697</u></u>
Reconciliation of Operating Loss to Net Cash Used in Operating Activities	
Operating Loss	<u>\$ (2,293,992)</u>
Adjustments to Reconcile Operating Loss to Net Cash Used in Operating Activities:	
Depreciation and Amortization	56,119
Increase in Assets	
Accounts and Grants Receivable	(6,610)
Prepaid Expenses	(7,959)
Deferred Outflows Related to Pension	(706,320)
Increase (Decrease) in Liabilities	
Accounts Payable	93,940
Accrued Expenses	(3,551)
Unearned Revenue	(2,935)
Accrued Compensated Absences	9,330
Unearned Pension Benefit	331,123
Net Pension Liability	323,441
Net Adjustments	<u>86,578</u>
Net Cash Used in Operating Activities	<u><u>\$ (2,207,414)</u></u>
Supplemental Disclosure of Non-Cash Capital and Related Financing Activity	
Capital Assets Acquired Through Lease Liabilities	<u><u>\$ 151,701</u></u>

See Accompanying Notes

TRI-COUNTY REGIONAL PLANNING COMMISSION
Notes to Basic Financial Statements
June 30, 2025

1. Summary of Significant Accounting Policies

a. Financial Reporting Entity

The Tri-County Regional Planning Commission (the Commission) was formed on July 1, 1993, by the County Boards of Peoria, Tazewell and Woodford Counties, Illinois, to coordinate regional planning activities for the Tri-County area. This entity was formed by a division of assets of the former Tri-County Regional Commission formed March 12, 1958. On July 1, 2021, the Peoria-Pekin Urbanized Area Transportation Study (PPUATS) Policy Committee, which served as the metropolitan planning organization (MPO) for the Peoria-Pekin Urbanized Area and consists of various cities, villages, and other municipalities in the area, merged with the Commission and the Commission assumed the MPO's roles, duties, and responsibilities. The Commission is a unit of County Government and therefore exempt from income taxes. Revenues are substantially generated from federal and state grants awarded to benefit the residents of the three counties, from direct contributions of the three counties, and from contracts for services.

The financial statements of the Commission are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). The Government Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments. GAAP includes all relevant GASB pronouncements plus other sources of accounting and financial reporting guidance noted in GASB Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*.

b. Basis of Presentation

The definition of what constitutes the entity of the Commission is based on the guidelines set forth in GASB Statement No. 14, as amended by various, later GASB Statements. According to GASB Statement No. 14, as amended, a legally separate organization should be included as a component unit of the primary organization if the primary government is financially accountable for the legally separate organization. Financial accountability is determined as follows:

1. The organization is fiscally dependent on the primary government and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government, or

2. The primary government appoints a voting majority of the organization's governing body, and:

- It is able to impose its will on the organization, or
- There is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens, on the primary government.

Based on these requirements, the Commission has no component units and the Commission itself is not considered a component unit of any other governmental unit.

c. Basis of Accounting

The financial statements of the Commission are presented on the accrual basis of accounting. Revenue is recognized when earned and expenses are recognized when incurred. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

d. Investments

Under Illinois law (30 ILCS 235/2), the Commission may invest excess funds in interest bearing deposits at federally insured banks and savings and loans, commercial paper, short term discount obligations of the Federal National Mortgage Association, and securities issued by the U.S. Treasury or other federal agencies. At June 30, 2025, the Commission had no investments.

e. Accounts and Grants Receivables

Accounts and grants receivables are reported at the estimated net realizable amounts from third-party payers and others for services rendered or for grant revenue earned. Receivables are stated at the amount management expects to collect on outstanding balances. Management has not provided an allowance against receivables at June 30, 2025 as management estimates that all receivables are fully collectible.

f. Capital Assets

Capital assets, which consist of office furniture and fixtures, computer equipment, vehicles, leasehold improvements, leased assets, and subscription assets are valued at cost (or estimated historical cost if actual cost is unavailable) except for leased assets and subscription assets, which are valued at the amortized present value of future payments under the lease. The Commission maintains a capitalization threshold of \$5,000. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Depreciation is provided over an asset's estimated useful life using the straight-line method. Leased assets and subscription assets are amortized using the straight-line method over the term of the agreement.

The estimated useful lives by type of asset are as follows:

	Years
Computer and Equipment	3
Vehicles	5
Office Furniture and Fixtures	7

g. Accrued Compensated Absences

As of July 1, 2024, the Commission adopted GASB Statement No. 101, *Compensated Absences* (GASB 101). This Statement provides updated recognition and measurement requirements for compensated absences, including vacation, sick leave, and other forms of paid time off. Under GASB 101, liabilities are recognized for leave that has vested and is expected to be paid upon termination or retirement, as well as for non-vested leave when it is more likely than not to be used for leave or to vest and be paid in the future. The adoption of GASB 101 resulted in a decrease in net position of \$11,107 as of June 30, 2024 and a decrease in employee benefits expense of \$996 for the year ended June 30, 2025. The Commission has implemented a first-in, first-out (FIFO) flow assumption for the pattern of usage of compensated absences. The accrued compensated absences liability is calculated based on the employee's equivalent hourly rate as of June 30, 2025.

The Commission's accrued compensated absences consists of the following:

1. Unused vacation up to a maximum of 140 hours that employees are allowed to accumulate, which is guaranteed to be paid to employees upon termination of employment.
2. Unused personal leave up to a maximum of 175 hours that employees are allowed to accumulate, which is guaranteed to be paid to employees upon termination of employment.
3. Accumulated medical leave anticipated to be used by employees. Seventy percent but not more than 15 hours of an employee's medical leave is converted to personal leave quarterly. Unused medical leave is not paid to employees upon termination of employment.

h. Unearned Pension Benefit

The Commission has an unearned pension benefit liability as a result of employees transitioning past contributions to the Commission's defined contribution retirement plan upon the Commission joining the Illinois Municipal Retirement Fund (IMRF) pension plan.

i. Deferred Outflows and Inflows

The financial statement element deferred outflows of resources represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. The Commission has pension related deferred outflows reported in the Balance Sheet at June 30, 2025. The pension related deferred outflows consists of unrecognized items not yet charged to pension expense.

j. Restricted Net Position

Restricted net position results from assets, less any related liabilities, that are externally restricted to fund an activity that is narrower than the Commission's general activity of coordinating regional planning. When an expense is incurred for purposes for which both restricted and unrestricted net position is available, the Commission considers restricted funds to have been spent first.

k. Operating Revenue

Operating Revenue consists of revenue received from contracted services. Non-operating revenue consists of grant revenue, local matching contributions, member county contributions, interest income, and other income.

Revenue from contracted services is recognized as expenses are charged to the contracts. Contracts are typically one year or less in duration.

l. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

The most sensitive estimates affecting the financial statements were:

1. The allowance for uncollectible receivables
2. The amount of direct and indirect expenses eligible for reimbursement under the Commission's state and federal operating grants
3. The estimate of the net pension liability, deferred outflows, and deferred inflows for the IMRF pension fund.
4. The determination of the lease term of the Organization's office space lease

2. Budgets

The Board of Commissioners approves an annual operational budget, but the Commission is not required by statute to pass an annual legal budget and appropriations document.

3. Cash

Cash – Restricted

At June 30, 2025, the Commission held \$7,386 of cash restricted for payment to the employee's retirement account trustee and \$1,530 for employee flexible spending account payments.

Custodial Credit Risk – Bank Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Commission's deposits may not be returned to it. The Commission's investment policy requires all bank deposit amounts in excess of federal depository insurance to be collateralized by an independent third-party institution. At June 30, 2025, \$1,470,861 of the Commission's bank deposits of \$1,720,861 which reconciled to a book balance of \$1,715,697, was exposed to custodial credit risk. The \$1,470,861 balance exposed to custodial credit risk was fully collateralized by an insured cash sweep agreement with the Commission's bank.

4. Accounts and Grants Receivable

Accounts and grants receivable from other governmental agencies as of June 30, 2025 were as follows:

Due from Federal Agencies	\$ 265,192
Due from State of Illinois Agencies	34,195
Due from Counties	19,221
Due from Other	6,235
Total Accounts and Grants Receivable	<u>\$ 324,843</u>

5. Capital Assets

Capital asset activity for the year ended June 30, 2025 was as follows:

Capital Assets	June 30, 2024	Additions	Deletions	June 30, 2025
Depreciable Capital Assets:				
Computer Equipment	\$ 96,029	\$ 38,857	\$ -	\$ 134,886
Office Furniture and Equipment	23,019	-	-	23,019
Vehicles	23,944	-	-	23,944
Leasehold Improvements	7,080	-	-	7,080
Total Depreciable Capital Assets	<u>150,072</u>	<u>38,857</u>	<u>-</u>	<u>188,929</u>
Less: Accumulated Depreciation				
Computer Equipment	(78,960)	(20,003)	-	(98,963)
Office Furniture and Equipment	(23,019)	-	-	(23,019)
Vehicles	(23,944)	-	-	(23,944)
Leasehold Improvements	(7,080)	-	-	(7,080)
Total Accumulated Depreciation	<u>(133,003)</u>	<u>(20,003)</u>	<u>-</u>	<u>(153,006)</u>
Total Depreciable Capital Assets, Net	<u>17,069</u>	<u>18,854</u>	<u>-</u>	<u>35,923</u>
Lease Assets:				
Building	103,325	151,701	-	255,026
Office Equipment	23,472	-	-	23,472
Total Lease Assets	<u>126,797</u>	<u>151,701</u>	<u>-</u>	<u>278,498</u>
Less: Accumulated Amortization				
Building	(100,532)	(30,485)	-	(131,017)
Office Equipment	(12,363)	(5,631)	-	(17,994)
Total Lease Assets, Being Amortized, Net	<u>13,902</u>	<u>115,585</u>	<u>-</u>	<u>129,487</u>
Total Capital Assets, Net	<u>\$ 30,971</u>	<u>\$ 134,439</u>	<u>\$ -</u>	<u>\$ 165,410</u>

6. Accrued Expenses

As of June 30, 2025, the Commission had accrued expenses consisting of the following:

Accrued Payroll	\$ 31,795
Unvested Retirement Contributions	7,829
Pension Contributions Payable	3,709
Other Accruals	6,682
Total Accrued Expenses	<u>\$ 50,015</u>

7. Unearned Revenue

As of June 30, 2025, the Commission had unearned revenue consisting of the following:

Unearned Grant Revenue	\$ 36,175
Unearned Local Matching	<u>2,745</u>
Total Unearned Revenue	<u><u>\$ 38,920</u></u>

8. Leases

The Commission leases its office space, which requires monthly lease payments of \$2,950 through the expiration of the lease on July 31, 2024, from a related party. The lease agreement provides for the cancellation of the lease under certain conditions. Effective August 1, 2024, the Commission entered into a new lease agreement for office space, which requires monthly lease payments of \$2,950 through the expiration of the lease on July 31, 2029. The lease agreement includes the option to renew for an additional three five-year terms.

The Commission leases a copier, which requires monthly lease payments through the expiration of the lease on July 31, 2026. The lease requires monthly payments of \$411 through July 31, 2026.

The total costs of the Commission's lease assets are \$278,498 less accumulated amortization of \$149,011.

The future lease payments under the lease agreements are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2026	\$ 32,945	\$ 7,392	\$ 40,337
2027	31,343	5,475	36,818
2028	31,906	3,494	35,400
2029	34,016	1,384	35,400
2030	2,934	16	2,950
Total	<u><u>\$ 133,144</u></u>	<u><u>\$ 17,761</u></u>	<u><u>\$ 150,905</u></u>

9. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities for the year ended June 30, 2025:

	June 30, 2024			June 30, 2025	Due Within One Year
	<u>As Restated</u>	<u>Issued</u>	<u>Retired</u>		
Accrued Compensated					
Absences	\$ 72,441	\$ 69,635	\$ 60,305	\$ 81,771	\$ 60,300
Lease Liabilities	<u>14,151</u>	<u>151,701</u>	<u>32,708</u>	<u>133,144</u>	<u>32,945</u>
Total Long-Term					
Liabilities	<u>\$ 86,592</u>	<u>\$ 221,336</u>	<u>\$ 93,013</u>	<u>\$ 214,915</u>	<u>\$ 93,245</u>

10. Defined Benefit Pension Plan

Plan Description

The Commission adopted a defined benefit pension plan on July 1, 2024 for regular employees, which provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and their beneficiaries. The Commission's plan is managed by the IMRF, the administrator of an agent multiple employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section below. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members, including the Commission, participate in the Regular Plan.

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.67 percent of the final rate of earnings for the first 15 years of service credit, plus 2 percent for each year of service credit after 15 years to a maximum of 75 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3 percent of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1.67 percent of the final rate of earnings for the first 15 years of service credit, plus 2 percent for each year of service credit after 15 years to a maximum of 75 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of: 3 percent of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount.

There have been no changes in benefits between measurement dates.

Employees Covered by Benefit Terms

As of December 31, 2024, the following employees were covered by the benefit terms:

Retirees and Beneficiaries currently receiving benefits	-
Inactive Plan Members entitled to but not yet receiving benefits	1
Active Plan Members	10
Total	<u>11</u>

Contributions

As set by statute, the Commission's regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of their own employees. The Commission's annual contribution rate for calendar year 2024 was 10.43 percent. The Commission's annual contribution rate for calendar year 2025 is 12.52 percent. For the fiscal year ended June 30, 2025, the Commission contributed \$84,103 to the plan. The Commission also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The Commission's net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability as of December 31, 2024:

- The Actuarial Cost Method used was Aggregate Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25 percent.
- Salary Increases were expected to be 2.85 percent to 13.75 percent, including inflation.
- The Investment Rate of Return was assumed to be 7.25 percent.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2023 valuation according to an experience study from years 2020 to 2022.
- Mortality for Non-Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108 percent) and Female (adjusted 106.4 percent) tables, and future mortality improvements projected using scale MP-2021.
- Mortality for Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- Mortality for Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2024:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	33.5%	4.35%
International Equity	18.0%	5.40%
Fixed Income	24.5%	5.20%
Real Estate	10.5%	6.40%
Alternative Investments	12.5%	4.85 - 6.25%
Cash Equivalents	1.0%	3.60%
Total	100%	

Single Discount Rate

A single discount rate of 7.25 percent was used to measure the total pension liability. The projection of cash flow used to determine this single discount rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. A long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25 percent, the municipal bond rate is 4.08 percent, and the resulting single discount rate is 7.25 percent.

Changes in the Net Pension Liability

Changes in the net pension liability for the IMRF Year 2024 and the Commission's fiscal year 2025 are as follows:

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at December 31, 2023	\$ -	\$ -	\$ -
Changes for the year:			
Service Cost	-	-	-
Interest on the Total Pension Liability	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	733,547	-	733,547
Changes of Assumptions	-	-	-
Contributions - Employer	-	37,383	(37,383)
Contributions - Employees	-	391,136	(391,136)
Net Investment Income	-	-	-
Benefit Payments, including Refunds of Employee Contributions	-	-	-
Other (Net Transfer)	-	(18,413)	18,413
Net Changes	<u>733,547</u>	<u>410,106</u>	<u>323,441</u>
Balances at December 31, 2024	<u>\$ 733,547</u>	<u>\$ 410,106</u>	<u>\$ 323,441</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability calculated using a Single Discount rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1 percent lower or 1 percent higher:

	1% Decrease 6.25%	Current Discount 7.25%	1% Increase 8.25%
Total Pension Liability	\$ 747,603	\$ 733,547	\$ 730,856
Plan Fiduciary Net Position	410,106	410,106	410,106
Net Pension Liability	<u>\$ 337,497</u>	<u>\$ 323,441</u>	<u>\$ 320,750</u>

Pension Expense, Deferred Outflow of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2025, the Commission recognized pension expense of \$32,347, which is included in employee benefits in the statement of revenues, expenses, and changes in net position.

At June 30, 2025, the Commission reported deferred outflows of resources and deferred inflows of resources related to the IMRF pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows/ (Inflows) of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Years			
Differences between expected and actual experience	\$ 647,707	\$ -	\$ 647,707
Changes in assumptions	-	-	-
Net difference between projected and actual Earnings on pension plan investments	<u>11,893</u>	<u>-</u>	<u>11,893</u>
Total Deferred Amounts to be recognized in pension expense in future periods	659,600	-	659,600
Pension Contributions made subsequent to the Measurement Date	<u>46,720</u>	<u>-</u>	<u>46,720</u>
Total Deferred Amounts Related to Pensions	<u>\$ 706,320</u>	<u>\$ -</u>	<u>\$ 706,320</u>

The \$46,720 reported as deferred outflows of resources related to pensions resulting from the Commission's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2026.

The net amount reported as deferred outflows of resources and deferred inflows of resources related to pensions, prior to contributions subsequent to measurement date, will be recognized in pension expense in future periods as follows:

Fiscal Year Ending June 30	Net Deferred Outflows of Resources
2026	\$ 88,813
2027	88,813
2028	88,813
2029	88,814
2030	85,840
Thereafter	218,507
Total	<u>\$ 659,600</u>

Payables to the Pension Plan

At June 30, 2025, the Commission has \$3,709 due to IMRF (included on the balance sheet in accrued expenses) for legally required employer contributions.

Unearned Pension Benefit

At June 30, 2025, the Commission has \$331,123 in unearned pension benefit liability. The pension benefit will be recognized against pension expense in future periods as follows:

Fiscal Year Ending June 30	Unearned Pension Benefit
2026	\$ 43,883
2027	43,883
2028	43,883
2029	43,883
2030	43,883
Thereafter	111,708
Total	<u>\$ 331,123</u>

11. Defined Contribution Retirement Plan

The Commission sponsors a defined contribution pension plan known as the Tri-County Regional Planning Commission Section 457 Governmental Deferred Compensation Plan (the Plan). As of July 1, 2024, with the transition to IMRF, the Commission no longer makes employer contributions to the Plan. However, employees may continue to make tax deferred contributions from their gross earnings. Employees vest in the Commission's past contributions at increasing percentages over the first five years and are fully vested upon completing five years of employment with the Commission. Employees are fully vested in the amounts deferred from their own compensation immediately upon deferral. All plan assets are held in a trust by a third-party administrator only for the purpose of paying plan benefits. The Commission did not recognize any expense during the year ended June 30, 2025 as the Commission does not make employer contributions.

12. Risk of Loss

Significant losses are covered by commercial insurance for property, liability, and workers' compensation. During the year ended June 30, 2025, there were no significant reductions in coverage. There have been no settlement amounts that have exceeded insurance coverage or that have not been covered by insurance in the past three years.

13. Related-Party Transactions

During the year ended June 30, 2025, all of the Commission's local matching, funding contributions, and member dues non-operating revenue of \$265,840 was from member organizations and PPUATS Policy Committee member organizations.

During the year ended June 30, 2025, the Commission received \$49,021 in charges for services from member organizations and PPUATS Policy Committee member organizations.

During the year ended June 30, 2025, the Commission incurred \$256,055 of contractual services to one city that is a PPUATS Policy Committee member organizations.

The Commission's office lease is with a city that is a PPUATS Policy Committee member. Office lease rent paid for the year ended June 30, 2025 was \$34,500.

14. Concentrations of Revenues

For the year ended June 30, 2025, the Commission had the following concentrations of revenues:

- Approximately 73 percent, or \$1,850,013 of the Commission's revenue was earned from grants originating from the U.S. Department of Transportation.
- Approximately 11 percent, or \$283,776 of the Commission's revenue was earned from grants originating from the Illinois Department of Transportation (IDOT).

At June 30, 2025, the Commission had the following concentrations of receivables:

- Approximately 12 percent, or \$265,192 of the Commission's assets are receivables from grants originating from the U.S. Department of Transportation.

15. Grant Contingencies

Revenues under various state and federal grants have been recognized based on allowable costs incurred on those agreements by the Commission as identified by the Commission's management. Additionally, indirect costs have been allocated to certain agreements as allowable costs based on allocations determined by the Commission's management. Uncertainties inherent in this process and uncertainties relating to the future review and approval of allowable costs by state and federal agencies makes it at least reasonably possible that grant revenues recognized are subject to retroactive change subsequent to June 30, 2025.

16. Project Commitments

As of June 30, 2025, the Commission had contracts with unrelated consultants for the following:

Consultant Project Commitments	Rounded Remaining Commitment	Fiscal Year of Expenditure
USEPA Brownfields Assessment	\$ 490,000	2028
IDOT Regional Multimodal Network	390,000	2026
Bartonville ATP	40,000	2026
Peoria Bicycle Plan	39,000	2026
IDOT Port District Master Plan	39,000	2025
East Peoria Stormwater	35,000	2026
Local Comprehensive Plans	31,000	2026
Viaduct Benefit-Cost Analysis	27,000	2026
Peoria Heights Parking Study	22,000	2026
Kickapoo Creek Watershed-Based Plan	2,000	2026
Total Consultant Project Commitments	<u>\$ 1,115,000</u>	

Subsequent to year end, the Commission also entered into a commitment for service from a consultant to develop the Peoria County Comprehensive Plan. The amount of this commitment is approximately \$240,000 and is expected to be incurred in fiscal years 2026 and 2027.

The majority of these commitments will be funded with grants from federal and State of Illinois agencies.

17. New Government Accounting Standards

In April 2024, GASB issued GASB Statement 103 (GASB 103), *Financial Reporting Model Improvements*. The provisions of GASB 103 change certain components of the basic financial statements and required supplementary information presented by governmental entities. GASB 103 is effective for the Commission's fiscal year 2026. Early adoption is permitted; however, the Commission has chosen not to do so.

In September 2024, GASB issued GASB Statement 104 (GASB 104), *Disclosure of Certain Capital Assets*. The provisions of GASB 104 require separate disclosure of intangible assets by major class and additional disclosures for capital assets held for sale. GASB 104 is effective for the Commission's fiscal year 2026. Early adoption is permitted; however, the Commission has chosen not to do so.

The Commission's management is currently reviewing what impact, if any, these new standards will have on its future financial statements and/or disclosures.

PRELIMINARY
REPORT

TRI-COUNTY REGIONAL PLANNING COMMISSION
Schedule of Changes in Net Pension Liability and Related Ratios - IMRF
Calendar Years
Required Supplementary Information
(Unaudited)

	(1), (2), (3) 2024
Total Pension Liability	
Service Cost	\$ -
Interest on the Total Pension Liability	-
Differences Between Expected and Actual Experience of the Total Pension Liability	733,547
Net Change in Total Pension Liability	733,547
Total Pension Liability - Beginning	-
Total Pension Liability - Ending (A)	<u>\$ 733,547</u>
Plan Fiduciary Net Position	
Contributions - Employer	\$ 37,383
Contributions - Employees	391,136
Other (Net Transfer)	(18,413)
Net Change in Plan Fiduciary Net Position	410,106
Plan Fiduciary Net Position - Beginning	-
Plan Fiduciary Net Position - Ending (B)	<u>410,106</u>
Net Pension Liability (Asset) - Ending (A) - (B)	<u>\$ 323,441</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	55.91%
Covered Payroll	\$ 358,444
Net Pension Liability (Asset) as a Percentage of Covered Payroll	90.23%

Notes to Schedule:

- (1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.
- (2) There were no benefit changes during the current year.
- (3) There were no assumption changes for the actuarial calculation of the total pension liability.

TRI-COUNTY REGIONAL PLANNING COMMISSION
IMRF Schedule of Employer Contributions
Last Ten Fiscal Years

Required Supplementary Information
(Unaudited)

(1) Fiscal Year	Actuarially Determined Contribution	(2) Employer Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a Percentage of Covered Payroll
2024	\$ -	\$ 37,383	\$ (37,383)	\$ 358,444	10.43%

Note:

- (1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.
- (2) Employer Actual Contribution reflects amounts paid by the employer based on covered payroll amounts whether using an actuarial rate or a new employer member base rate.

See Accompanying Notes to Required Supplementary Information

TRI-COUNTY REGIONAL PLANNING COMMISSION
Notes to Required Supplementary Information - IMRF Schedule of Employer Contributions
(Unaudited)
June 30, 2025

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2024 Contribution Rate*

Valuation Date:

Notes: Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the calendar year in which contributions are reported.

Methods and Assumptions Used to Determine 2024 Contribution Rates:

Actuarial Cost Method: Aggregate Entry Age Normal

Amortization Method: Level Percentage of Payroll, Closed

Remaining Amortization Period: 10-year rolling period

Asset Valuation Method: 5-Year smoothed market; 20% corridor

Wage Growth: 2.75%

Price Inflation: 2.25%

Salary Increases: 2.75% to 13.75% including inflation

Investment Rate of Return: 7.25%

Retirement Age: Experience - based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017 - 2019.

Mortality: For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other Information:

Notes: There were no benefit changes during the year

* Based on Valuation Assumptions used in the December 31, 2022 actuarial valuation.

TRI-COUNTY REGIONAL PLANNING COMMISSION
 Illinois Grant Accountability and Transparency - Consolidated Year-End Financial Report
 For the Year Ended June 30, 2025

CSFA Number	Program Name	State Funding	Federal Funding	Other Funding	Total
494-00-1437	State Planning Funds	\$ 283,776	\$ 985,871	\$ -	\$ 1,269,647
494-00-1439	Statewide Planning and Research Funds	-	275,696	-	275,696
494-80-1291	Enhanced Mobility Funds	-	282,744	-	282,744
588-40-0449	Hazard Mitigation Grant	-	5	-	5
532-60-0378	Nonpoint Source Pollution Control Grant	-	32,766	-	32,766
422-80-2500	Regional Water Supply Planning	7,601	-	-	7,601
532-30-0385	Brownfields Assessment and Cleanup Cooperative	-	29,003	-	29,003
	Other Grant Programs and Activities	-	305,701	-	305,701
	All Other Costs Not Allocated	-	-	195,734	195,734
Total		<u>\$ 291,377</u>	<u>\$ 1,911,786</u>	<u>\$ 195,734</u>	<u>\$ 2,398,897</u>

Reconciliation of GATA CYEFR Expenses to Audited Expenses

GATA CYEFR Expenses	\$ 2,398,897
Purchases of Capital Assets	<u>(31,842)</u>
Audited Expenses	<u>\$ 2,367,055</u>

TRI-COUNTY REGIONAL PLANNING COMMISSION
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2025

Federal Grantor/State Pass-Through Grantor/Program Title/Grant Name	Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures	Total Provided to Sub-recipients
Department of Transportation				
<i>Direct</i>				
Enhanced Mobility of Seniors and People with Disabilities	20.513		\$ 282,744	\$ -
Safe Streets and Roads for All	20.939		241,966	-
<i>Passed through the Illinois Department of Transportation</i>				
Highway Planning and Construction (Federal-Aid Highway Program)	20.205	25-1009-1437-00008 *	870,133	-
Highway Planning and Construction (Federal-Aid Highway Program)	20.205	24-1009-1437-40515 *	115,738	-
Highway Planning and Construction (Federal-Aid Highway Program)	20.205	23-1439-38462 *	95,472	-
Highway Planning and Construction (Federal-Aid Highway Program)	20.205	23-1439/1437-38783 *	134,239	-
Highway Planning and Construction (Federal-Aid Highway Program)	20.205	24-1439-44575 *	39,811	-
Highway Planning and Construction (Federal-Aid Highway Program)	20.205	25-1439-1437-00012 *	6,175	-
Total Highway Planning and Construction			1,261,568	-
Formula Grants for Rural Areas	20.509	5121	61,926	-
Bus Stop Condition Inventory and Analysis Grant	20.505	TS-25-351	1,809	-
Department of Homeland Security				
<i>Passed through the Illinois Emergency Management Agency</i>				
Hazard Mitigation Program	97.039	FRMA-4489-DR-IL	4	-
Environmental Protection Agency				
<i>Direct</i>				
Brownfields Assessment and Cleanup Cooperative	66.818		29,003	-
<i>Passed through the Illinois Environmental Protection Agency</i>				
Nonpoint Source Implementation Grants	66.460	24-0378-39467	32,766	-
Total Expenditures of Federal Awards			\$ 1,911,786	\$ -

* - Denotes a major program.

Notes to Schedule of Expenditures of Federal Awards

- The accompanying Schedule of Expenditures of Federal Awards is a summary of the activity of the Commission's federal award programs presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in the basic financial statements, which are presented in conformity with accounting principles generally accepted in the United States of America.
- The Commission did not use the 10 percent de minimis indirect cost rate for the year ended June 30, 2025.
- Property and equipment purchases that are presented as expenditures in the Schedule of Expenditures of Federal Awards may be capitalized by the Commission for presentation in the basic financial statements.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Tri-County Regional Planning Commission
Peoria, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Tri-County Regional Planning Commission (the Commission), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements and have issued our report thereon dated October 25, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Commission's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Audit Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Commission's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Champaign, Illinois
October 25, 2025

REPORT

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL
CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Commissioners
Tri-County Regional Planning Commission
Peoria, Illinois

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Tri-County Regional Planning Commission's (the Commission) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the Commission's major federal program for the year ended June 30, 2025. The Commission's major federal program is identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs (Schedule 3).

In our opinion, the Commission complied, in all material respects with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Commission's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Commission's federal programs.

Auditor's Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Commission's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Commission's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Commission's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Commission's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Champaign, Illinois
October 25, 2025

TRI-COUNTY REGIONAL PLANNING COMMISSION
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2025

1. Summary of Auditor's Results

- (i) Type of auditor's report issued on the financial statements: Unmodified
- (ii) The audit did not disclose a material weakness or report a significant deficiency in internal control over financial reporting.
- (iii) The audit did not disclose instances of noncompliance material to the financial statements.
- (iv) The audit did not disclose a material weakness or report a significant deficiency in internal control over the major federal award program.
- (v) Type of auditor's report issued on compliance for the major program: Unmodified
- (vi) The audit did not disclose a finding that is required to be reported in accordance with 2 CFR section 200.516a.
- (vii) Major program:
 - U.S. Department of Transportation – Highway Planning and Construction:
 - Passed through the Illinois Department of Transportation
 - Assistance Listing #20.205
- (viii) The dollar threshold used to distinguish Type A and Type B programs was \$750,000.
- (ix) Tri-County Regional Planning Commission does qualify as a low-risk auditee.

2. Findings – Financial Statement Audit

None noted.

3. Findings and Questioned Costs – Major Federal Award Program Audit

None noted.

TRI-COUNTY REGIONAL PLANNING COMMISSION
Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2025

No audit findings were noted in the prior fiscal year.

PRELIMINARY
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