



TRI-COUNTY REGIONAL PLANNING COMMISSION

EST. 1958

Ways and Means Committee Meeting

456 Fulton Suite 420

Peoria, IL 61602

Phone: 309-673-9330 FAX: 309-673-9802

www.tricountyrpc.org

Greg Menold, CHAIRMAN

Andrew Rand, and Chuck Nagel

NEW DATE AND TIME

Wednesday, November 3, 2021

8:30 a.m.

Minutes

1. Call to Order

Chairman Greg Menold called the meeting to order at 8:33 a.m.

2. Roll Call

Present: Greg Menold. Virtual: Chuck Nagel. Absent: Andrew Rand. Also present: Mike Hinrichsen. Staff: Eric Miller, Rebecca Eisele, and Debbie Ulrich

3. Public Input- none

4. Approval of Minutes of August 21, 2021

Chuck Nagel moved to approve Minutes of August 21, 2021, and Greg Menold seconded. Motion carried.

5. Recommendation to Commission the approval of September Financials Statements and Billings (Resolution 22-16)

Chuck Nagel moved to approve the September Financials Statements and Billings (Resolution 22-16) and Greg Menold seconded. Motion carried.

Eric Miller updated on the following:

- End of month cash was \$54k. Net cash increased in September by 27k. Operating activities in September resulted in a surplus of \$5k.
- Accounts Receivable at the end of the month was \$730k. Of the A/R balance, \$417k was federal funds, \$103k was state funds, and \$210k was local funds.
- Accounts Payable at the end of September was \$75k, and \$66k of A/P was unpaid direct pass-thru expenses. The remaining \$9k A/P balance was for regular monthly bills, including health, dental, vision, and life insurances.

- Total Billings for September were \$139k, less direct pass-throughs of \$67k, resulting in Operating Revenue of \$72k. September included twenty-one regular working days, and one paid holiday.
- Total Expenses for September were \$134k, less direct pass-throughs of \$67k, leaving Operating Expenses of \$67k.
- September ended with a surplus of \$5k, and FY22 has a year-to-date surplus of \$12k.
 - Greg Menold asked why is the income from this year and last year have a difference of \$120k?
 - Rebecca Eislele responded this is due to the Census.
 - Eric Miller added that we are going to only be giving out summaries of the credit card. We had several fraud charges on his and Ray's card. Morton Community Bank took care of it immediately.
 - Mike Hinrichsen asked if we could get emails every time the card is used?

6. Other-none

7. Adjournment

Chuck Nagel moved to adjourn at 8:45 a.m. and Greg Menold seconded. Motion carried.

Submitted by:

Eric Miller

Executive Director

Transcribed by:

Debbie Ulrich