



TRI-COUNTY REGIONAL PLANNING COMMISSION

EST. 1958

Tri-County Regional Planning Commission

456 Fulton Street, Suite 420 Peoria, IL 61602

Phone- 309-673-9330 www.tricountyrpc.org

Ways & Means Committee

Camille Coates, Chairperson

Greg Menold, and Autum Jones

MINUTES

Wednesday, April 2, 2025 @ 8:30 a.m.

1. Call to Order

Chairperson Camille Coates called the meeting to order at 8:38 a.m.

2. Roll Call

Present: Camille Coates, Autum Jones and Greg Menold. Staff: Michael Brunner, Rebecca Eisele, Eric Miller, and Lori Reynolds.

3. Public Input-none

4. Approval of Minutes of March 5, 2025

Greg Menold moved to approve the minutes of March 5, 2025, and Autum Jones seconded. Motion carried.

5. Recommendation to Commission the approval of February 2025 Financial Statements and Billings.

Autum Jones moved to recommend to the Commission the approval the February 2025 Financial Statements, and Greg Menold seconded.

Rebecca Eisele updated on the following:

- Total Operating Cash at the end of the month was approximately \$982k. Operating cash increased by \$136k in February, compared to January.
- Total Accounts Receivable balance at the end of the month was \$297k. Of the A/R balance, \$235k was federal funds, \$45k was state funds, and \$16k was local funds.
- Accounts Payable balance at the end of the month was \$100k, and of that amount there was \$90k in unpaid pass-through expenses as of the end of February. The remaining \$10k Accounts Payable balance at the end of February was for regular bills.
- February had 19 regular working days, 1 paid holiday, and 52.5 hours of PTO were used by staff.

- Total Revenue for February was \$136k.
- Total Expenses for February were (\$122k).
- February ended with a surplus of approximately \$14.5k.
- Approximately (\$40k) of local TCRPC funds have been used in FY25 for local matching funds for grants.
- Fiscal Year 2025 has a surplus of approximately \$182k.

Motion carried.

6. Discussion and Recommendation to Commission the approval of selected firm to complete the financial and compliance audit for the fiscal year 2025. (Resolution 25-47)

Autum Jones made a motion for discussion and recommendation to Commission the approval of selected firm to complete the financial and compliance audit for the fiscal year 2025 (Resolution 25-47), seconded by Greg Menold.

Rebecca Eisele presented the options for an auditor – MH CPA and Sikich CPA. There was a third responder but they didn't seem to meet our needs as well as the other two. Autum stated MH gives you the best of both worlds, with prior experience with Tri-County, and fresh eyes with a different team. Greg Menold stated he is comfortable with staying with MH, as they've been with Tri-County for 10 years, and are able to change the lead auditor. Eric stated that the amount won't affect our bottom line because IDOT will reimburse, but Sikich may take longer since they don't know our systems yet, and they are more expensive. It was agreed that Tri-County will stay with MH for the FY25 audit, but with a different team of auditors than last year.

Motion carried.

7. Other:

- a. Next meeting is scheduled for May 7, 2025 at 8:30 am.
- b. Draft budget was distributed to committee members to review, and it will be presented to the Executive Board on April 21.

8. Adjournment

Meeting adjourned at 8:54 a.m.

Submitted by:

Eric Miller, Executive Director

Recorded by:

Michael Bruner, Senior Planner

Transcribed by:

Michael Bruner, Senior Planner

Lori Reynolds, Office Administrator