

Tri-County Regional Planning Commission

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www.tricountyrpc.org

Ways & Means Committee

Camille Coates, Chairperson

Greg Menold, and Autum Jones

MINUTES

Wednesday, May 1, 2024 @ 8:30 a.m.

1. Call to Order

Chairperson Camille Coates called the meeting to order at 8:30 a.m.

2. Roll Call

Present: Camille Coates, and Greg Menold. Absent: Autum Jones. Staff: Eric Miller, Debbie Ulrich, Ray Lees, and Rebecca Eisele.

3. Public Input-none

4. Approval of Minutes of December 6, 2023

Greg Menold moved to approve the minutes of December 6, 2023, and Greg Menold seconded. Motion carried.

5. Recommendation to Commission the approval of March Financial Statements and Billings (Resolution 24-51)

Greg Menold recommended to Commission the approval of March Financial Statements and Billings (Resolution 24-51), and Camille Coates seconded.

Rebecca Eisele updated on the following:

- Total Operating Cash at the end of October was approximately \$1,021k. Operating cash increased by \$34k in March, compared to February.
- Total Accounts Receivable at the end of month was \$244k. Of the A/R balance \$192k was federal funds, \$25k was state funds, and \$27k was local funds.
- Accounts Payable balance at the end of March was \$134k, and of that amount there was \$132k in unpaid pass-through expenses as of the end of March. The remaining \$2k A/P balance was for regular monthly bills unpaid as of the end of the month.
- Current billing for March was \$102k, minus direct pass-through expenses and adjusting entries of (\$17k) resulting in Operating Revenue of \$86k.

- Total Expenses for March were (\$104k) minus direct pass-through expenses and adjusting entries of \$17k, resulting in Operating Expenses of (\$88k)
- March ended with a deficit of approximately (\$2k). Fiscal Year 2024 has a surplus of approximately \$264k.

Motion carried.

6. Recommendation to Commission the approval Martin Hood LLC to complete the financial and compliance audit for fiscal year 2024 (Resolution 24-49)
Greg Menold moved to recommend to Commission the approval Martin Hood LLC to complete the financial and compliance audit for fiscal year 2024 (Resolution 24-49) and Camille Coates seconded.

Eric Miller explained that this is the 5th consecutive year that Martin Hood LLC has been doing TCRPC's audit. Next year we will need to go out for a bid and decide who to do our audit.

Motion carried.

7. Review of Draft 2025 Budget

Eric Miller explained the changes in the Draft FY25 budget.

8. Adjournment

Greg Menold moved to adjourn at 8:45 am and Camille Coates seconded. Motion carried.

Submitted by:

Eric Miller, Executive Director

Recorded and transcribed by:

Debbie Ulrich, Office Administrator