**Tri-County Regional Planning Commission**

456 Fulton Street, Suite 420

Peoria, IL 61602

Phone- 309-673-9330

[www.tricountyrpc.org](http://www.tricountyrpc.org)

**Ways & Means Committee**

**Camille Coates, Chairperson**

 **Greg Menold, and Autum Jones**

**MINUTES**

**Wednesday, December 6, 2023 @ 8:30 a.m.**

1. Call to Order

Chairperson Camille Coates called the meeting to order at 8:30 a.m.

1. Roll Call

Present: Camille Coates, Greg Menold, and Autum Jones. Staff: Eric Miller, Debbie Ulrich, and Rebecca Eisele. Also present virtual: Mike Plecki, Garrett Kerr, and Greg Douglas.

1. Public Input-none
2. Approval of Minutes of May 3, 2023

Autum Jones moved to approve the minutes of May 3, 2023, and Greg Menold seconded. Motion carried.

1. Recommendation to Commission the approval of September and October Financial Statements and Billings (Resolution 24-25)

Greg Menold recommended to Commission the approval of September and October Financial Statements and Billings (Resolution 24-25), and Autum seconded.

Rebecca Eisele updated on the following:

* Total Operating Cash at the end of October was $951,808.
* Accounts Receivable balance at the end of October was $307,813.
* Accounts Payable balance at the end of October was $84,316.
* Billing for October was $151,111 minus direct pass0through expenses and adjusting entries of ($50,637) resulting in Operating Revenue of $100,474.
* Total Expenses for October were ($139,363) minus direct pass-through expenses and adjusting entries of %50,637 resulting in Operating Expenses of ($88,726)
* October ended with a surplus of $11,747. Fiscal Year 2024 has a surplus of $251,021.

 Motion carried.

1. Recommendation to Commission to accept and file the Fiscal Year 2023 Independent Audit Report (Resolution 24-29)

Autum Jones moved to recommend to Commission to accept and file the Fiscal Year 2023 Independent Audit Report (Resolution 24-29) and Greg Menold seconded.

Eric Miller introduced auditors- Greg Douglas, Mike Pleski, and Garrett Kerr.

Greg Douglas introduced himself as audit director. Garret Kerr and Mike Pleski Independent Auditors.

Mike Pleski updated on the Independent Audit Report

* We have audited the accompanying financial statements of Tri-County Regional Planning Commission as od and for year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Commission’s basic financial statements as listed in the table of contents.
* In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Commission as of June 30, 2023, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.
* As discussed, the financial statements, during the year ended June 30, 2023, the Commission adopted new accounting guidance Governmental Accounting Standards Board Statement No. 96 Subscription-Based Information Technology Arrangements (GASB)
* In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards, we:*
	+ Exercise professional judgment and maintain professional skepticism throughout the audit.
	+ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
	+ A single audit was done as well.
	+ Reviewed Federal expenditures ‘and Illinois grant accountability.
* In our opinion, the financial statements referred to above present fairly, in all material resects, the respective financial position of the Commission as of June 30, 2023, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.
* Greg Douglas mentioned it was a pleasure to work with TCRPC staff.
1. Other

Eric Miller asked the committee if they want to schedule Ways & Means quarterly and Chairperson Camille Coates said to keep them monthly and we can always cancel if not needed.

1. Adjournment

Autum Jones moved to adjourn at 9:00 am and Greg Menold seconded. Motion carried.

Submitted by:

Eric Miller, Executive Director

Recorded and transcribed by:

Debbie Ulrich, Office Administrator