

**Tri-County Regional Planning Commission**

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[www.tricountyrpc.org](http://www.tricountyrpc.org)

**Ways & Means Committee**

**Chuck Nagel, CHAIRMAN**

**Andrew Rand, and John Kahl**

**Wednesday, October 5, 2022**

**8:30 a.m.**

**MINUTES**

1. Call to Order

Chairman Chuck Nagel called the meeting to order at 8:30 AM

2. Roll Call

Present: Chuck Nagel, Andrew Rand, and John Kahl. Staff: Eric Miller, Rebecca Eisele, Ray Lees, and Debbie Ulrich

3. Public Input-none

4. Approval of Minutes of September 7, 2022

John Kahl moved to approve the minutes of September 7, 2022, and Andrew Rand seconded. Motion carried.

5. Recommendation to Commission the approval of July Financial Statements and Billings (Resolution 23-26)

John Kahl moved to recommend to Commission the approval of July Financial Statements and Billings (Resolution 23-26) and Andrew Rand seconded.

Rebecca Eisele presented the following:

- An updated Balance Sheet and Income Statement for July was presented to Ways & Means Committee. July 2022 ended with a surplus of \$209.
- August resulted in a net surplus of approximately \$13k.
- August Financial Reports
  - Total Operating Cash at the end of the month was \$937,905. Cash increased in August by \$134,096 compared to July.

- Income Statement
  - Accounts Receivable at the end of the month was \$268k. Of the A/R balance, \$119k was federal funds, \$23k was state funds, and \$126k was local funds.
  - Accounts Payable at the end of the month was \$32k, there was \$30k in unpaid pass-through expenses as of the end of August. The remaining \$2k A/P balance included regular monthly bills, including health, dental, vision, and life insurances.
  - Current billing for August was \$118k, minus direct pass-throughs of \$31k, resulting on Operating Revenue of approximately \$87k.
  - Total Expenses for August were \$105k, minus direct pass-throughs of \$31k resulting in Operating Expenses of \$74k.
- August had twenty-three regular working days, and no paid holidays, and 186 hours of PTO were used by staff.
- August resulted in a net surplus of just under \$13k and Fiscal Year 2023 so far has a net surplus of just over \$13k.  
Motion carried.

6. Other

Eric Miller added there will be a budget amendment to revenue on the following:

- Port District- \$43,000 for financial services
- IDOT SPR funding- \$300,000 contract Comprehensive Plan (East Peoria, Chillicothe, Creve Coeur, and Germantown Hills)
- Port District Master Planning Study \$465,000.

7. Adjournment

Andrew Rand moved to adjourn at 8:45 AM and John Kahl seconded. Motion carried.

Submitted by:

Eric Miller, Executive Director

Recorded and transcribed by:

Debbie Ulrich, Office Manager