

**Tri-County Regional Planning Commission**

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**Ways & Means Committee**

**Chuck Nagel, CHAIRMAN**

**Andrew Rand, and John Kahl**

**September 7, 2022**

**MINUTES**

1. Call to Order

Chairman Chuck Nagel called the meeting to order at 8:30 a.m.

2. Roll Call

Present: Chuck Nagel, John Kahl. Virtual: Andrew Rand. Staff present: Eric Miller, Debbie Ulrich, Rebecca Eisele, and Ray Lees.

3. Public Input- none

4. Approval of Minutes of August 3, 2022

John Kahl moved to approve the minutes of August 2, 2022, and Andrew Rand seconded. Motion carried.

5. Recommendation to Commission the approval of June Financial Statements and Billings (Resolution 23-17)

John Kahl moved to recommend to Commission the approval of June Financial Statements and Billings (Resolution 23-17) and Andrew Rand seconded.

Rebecca Eisele reported on the following:

- After going over June financials, Eric suggested that we follow up with IDOT regarding our FY22 UPWP budget. IDOT allowed us to amend our FY22 budget and we were able to bill an additional \$17,626 in June. This additional invoicing resulted in a net surplus for June of \$13k rather than a deficit. Fiscal year 2022 ended with a surplus of \$19,650. An updated Balance Sheet and Income Statement for June was presented to the Ways & Means Committee.
- July resulted in a net surplus of approximately \$34k.
- End of month operating cash was \$804k, and net cash decreased in July by about (\$33k) compared to June.

- Accounts Receivable at the end of the month was \$384k. Of the A/R balance, \$122k was federal funds, \$81k was state funds, and \$191k was local funds, including the July PPUATS joint funding.
- Accounts Payable at the end of the month was \$42k, there was \$34.5k in unpaid pass-through expenses as of the end of July. The remaining \$8.5k A/P balance included regular monthly bills, including health, dental, vision, and life insurances.
- Excluding the PPUATS joint invoicing, current billing for July was \$119k, minus direct pass-throughs of \$47k, resulting in Operating Revenue of approximately \$73k.
- July had twenty regular working days and one paid holiday.
- Total Expenses for July were \$85k, minus direct pass-throughs of \$47k resulting in Operating Expenses of \$39k.
- July was the first month of FY 2023 and it ended with a net surplus of about \$34k.

Eric Miller talked about the Joint Funding Agreement with the amount of \$203,000 that sits in the PPUATS account. We will ask in support for the Peoria Rail which will come out of these funds. The state is looking for ways to spend these funds. It does have to be planning related.

6. Other

7. Adjournment

John Kahl moved to adjourn at 8:40 a.m. and Andrew Rand seconded. Motion carried.

Submitted by:

Eric Miller, Executive Director

Recorded and transcribed by:

Debbie Ulrich, Office Manager