



TRI-COUNTY REGIONAL PLANNING COMMISSION

EST. 1958

Ways and Means Committee Meeting

456 Fulton Suite 420

Peoria, IL 61602

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www.tricountyrpc.org

**Greg Menold, CHAIRMAN
Andrew Rand, and Chuck Nagel**

Wednesday, June 1, 2022

8:30 a.m.

MINUTES

1. Call to Order

Chairman Greg Menold called the meeting to order at 8:30 a.m.

2. Roll Call

Present: Greg Menold. Virtual: Andrew Rand, and Chuck Nagel. Staff present: Eric Miller, and Debbie Ulrich. Also virtual: Rebecca Eisele, and Britney West. Also present: Mike Hinrichsen.

3. Public Input-none

4. Approval of Minutes of May 4, 2022

Chuck Nagel moved to approve minutes of May 4, 2022, and Greg Menold seconded. Motion carried.

5. Recommendation to Commission the approval of April Financials Statements and Billings (Resolution 22-52)

Chuck Nagel moved to recommend to Commission the approval of April Financials Statements and Billings (Resolution 22-52) and Greg Menold seconded.

Rebecca reported on the following:

Balance Sheet

- Operating Activities in April resulted in a net loss of (\$1k)
- End of month Operating cash was \$862k, and net cash increased in April by about \$3k.

- Accounts Receivable at the end of the month was \$118k. Of the A/R balance, \$72k was federal funds, \$34k was state funds, and \$12k was local funds.
- Accounts Payable at the end of the month was \$38k, there was \$27k in unpaid pass-through expenses as of the end of April. The remaining \$11k A/P balance included regular monthly bills, including health, dental, vision, and life insurances.

Income Statement

- Total Current Billings for April were \$97k, minus direct pass-throughs of \$33k, resulting in Operating Revenue of approximately \$64k. April included 20 regular working days, and 1 paid holiday.
 - Total Expenses for April were \$98k, minus direct pass-throughs of \$33k resulting in Operating Expenses of \$65k.
 - April ended with a net loss of about (1k), and FY22 has a year-to-date surplus of \$18k.
6. Recommendation to Commission the approval of FY23 Budget (Resolution 22-54)
 Chuck Nagel moved to recommend to Commission the approval of FY23 Budget (Resolution 22-54) and Greg Menold seconded.
- Eric Miller updated the new budget shows an increase in salaries from 5% to 8%. The budget can increase due to us being consultant and scope of work support for Port District.
 - Chuck Nagel asked if number needs increasing in office administration due to fuel increases. Eric Miller replied we do not use the TCRPC vehicle that much.
 - Greg Menold asked about COLA and Eric said we will get started after Strategic meeting is done on employee reviews and getting salary comparisons, with COLA.
- Motion carried.

7. Other

8. Adjournment

Chuck Nagel moved to adjourn at 8:43 a.m. and Andrew Rand seconded. Motion carried.

Submitted by:
 Eric Miller, Executive Director

Transcribed by:
 Debbie Ulrich, Office Manager