

**Ways and Means Committee Meeting**  
**White, CHAIRMAN**  
**Sundell, and Logan**

**Thursday, July 23, 2020**  
**4:30 PM**

**MINUTES**

1. Call to Order  
Chairman White called the meeting to order at 4:30 pm
2. Roll Call  
Present: White, Sundell, and Logan. Also present: Miller, Stratton, and Lees - Virtual
3. Public Input-none
4. Approval of Minutes of June 25, 2020  
Logan moved to approve the June 25, 2020 minutes and Sundell seconded. Motion carried.
5. Recommendation to Commission the approval of June Financial Statements and Billings (Resolution 21-02)  
Sundell moved to recommend to Commission the approval of June Financial Statements and Billings (Resolution 21-02) and Logan seconded. Motion carried.  
Stratton updated on the following:
  - End of month cash \$795,434. Overall, cash decreased by \$46.4k. Our result of operations was positive \$8,255.
  - Accounts receivables at the end of the month was \$187.7k which is up from last month by \$2837. All funds are within budget and expected to be received.
  - Accounts payable at the end of the month was \$289k which is lower than May by \$49.9k. All but about \$3.3k is direct pass-thru money for contract services and consultants.
  - Total Billings for June were \$206.9k less direct pass-throughs of \$124.6k = operating revenue of \$82.2k for 22 working days.
  - Total expenses for June were \$198.6k less direct pass-throughs of \$124.6k = operating expenses of \$74k which I swell within our expected range.
  - June results in a surplus of \$8.3k
  - Fiscal year ended 6/30/2020 resulted in a surplus of \$54,428.
  - Miller added that they did readjust indirect cost rate as needed.
  - Sundell asked who auditor and Miller is replied Martin Hood- 2<sup>nd</sup> year on their 5-year term. Field work will be mid-September

6. Motion to recommend to Full Commission the approval of new bank signatories (Resolution 21-01)  
Logan moved to recommend to Full Commission the approval of new bank signatories (Resolution 21-01) and Sundell seconded. Motion carried.

7. Other

White questioned the Aging report

- Stratton replied the Census projects are listed on the summary. Time lapse and other contractors bill to state to make sure they pay.
- Miller added the 2 state & research grants of \$600,000 and the metropolitan funds to pay local match for PPUATS.
- Logan asked to change time of meeting to 5:00 pm. After discussion it was unanimous to change time of Ways & Means meeting time to 5:00 pm

8. Adjournment

Sundell moved to adjourn at 4:45 pm and Logan seconded. Motion carried.

Submitted by:

Eric Miller

Executive Director

Recorded and transcribed by Debbie Ulrich