

**Ways and Means Committee Meeting
White, CHAIRMAN
and Logan**

Thursday, JANUARY 28, 2021

5:00 PM- NEW TIME

VIRTUAL/ IN PERSON MEETING

MINUTES

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1. Call to Order
Chairman White called the meeting to order at 5:00 pm
2. Roll Call
Present: White, and Logan. Staff; Miller, Ulrich, and Stratton
3. Public Input-none
4. Approval of Minutes of November 19, 2020
Logan moved to approve Minutes of November 19, 2020 and White seconded. Roll call: White, and Logan. All ayes. Motion carried.
5. Recommendation to Commission the approval of November/December Financial Statements and Billings (Resolution 21-25)
Logan moved to recommend Commissioning the approval of November/December Financial Statements and Billings (Resolution 21-25) and White seconded.
Stratton updated on the following:
 - End of month was 774,346. Net cash increase from last month was \$24,205. The cash flow statement reconciles the changes in cash to the results of operations.
 - Accounts Receivable at the end of the month was \$296.2k and is composed of \$157.4k in federal funds, \$32.5k in state funds, and \$106.3k in local funds.

- Accounts Payable at the end of month was \$48k. \$47 is direct pass-thru money for contract services and consultants included in AR. The other \$1k was for regular monthly bills.
- Total Billings for December were \$74.4k less direct pass-throughs of \$9.6k = operating revenue of \$60.8k for 20 working days.
- Total Expenses for December were \$74.4k less direct pass-throughs of \$9.6k = operating expenses of \$64.7k
- December results in a shortfall of \$4k.
- Logan asked why the credit card bill not got paid last month and Stratton replied a matter of timing for Miller and Lees to sign check.

Roll call: Logan, White. All ayes. Motion carried.

6. Other

Miller mentioned that he had meeting with IDOT reps and there will not be SPR funds in the future.

7. Adjournment

Logan moved to adjourn and White seconded. Roll call: White, and Logan. All ayes. Motion carried.

Submitted by Eric Miller, Executive Director

Transcribed by Debbie Ulrich