



TRI-COUNTY REGIONAL PLANNING COMMISSION

EST. 1958

Ways and Means Committee Meeting

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www.tricountyrpc.org

Greg Menold, CHAIRMAN
Andrew Rand, and Chuck Nagel

Wednesday, December 1, 2021

8:30 a.m.

MINUTES

1. Call to Order
Chairman Greg Menold called the meeting to order at 8:30 p.m.
2. Roll Call
Present: Greg Menold. Virtual: Chuck Nagel. Absent: Andrew Rand. Staff: Eric Miller, Debbie Ulrich, Rebecca Eisele. Also attending: Ron Talbot, and Mike Hinrichsen. Greg Douglas, and Garrett Kerr- Martin Hood, LLC
3. Public Input-none
4. Approval of Minutes of November 3, 2021
Chuck Nagel moved to approve minutes of November 3, 2021, and Greg Menold seconded. Motion carried.
5. Recommendation to Commission the approval of October Financials Statements and Billings (Resolution 22-20)
Chuck Nagel moved to recommend to Commission the approval of October Financial Statements and Billings (Resolution 22-20) and Greg Menold seconded.
Eric Miller reported on the following:
 - End of month cash was \$662k. Net cash increased in October by \$204k. Operating Activities in October resulted in a surplus of \$2k.
 - Accounts Receivable at the end of the month was \$466k. Of the A/R, \$276k was federal funds, \$83k was state funds, and \$107k was local funds.
 - Accounts Payable at the end of the month was \$11k, and there were no unpaid pass-through expenses as of the end of October. The entire \$11k A/P balance was for regular monthly bills, including, health, vision, dental, and life insurances.

- Total Billings for October were \$67.4k, less direct pass-throughs of \$621, resulting in Operating Revenue of \$66.7k. October included twenty-one regular working days, and no paid holidays.
 - Total Expenses for October were \$65.5k, less direct pass-throughs of \$621, resulting in Operating Expenses of \$64.9k.
 - October ended with a surplus of \$2k, and FY22 has a year-to-date surplus of \$16k.
- Motion carried.

6. Recommendation to Commission Fiscal Year 2021 Audit (Resolution 22-21)

Chuck Nagel moved to recommend to Commission Fiscal Year Audit (Resolution 22-21) and Greg Menold seconded.

Greg Douglas introduced himself and Garrett Kerr from Martin, Hood, LLC.

Garrett Kerr reported on the following:

- The opinion of the financial statements, in all material respects, the financial position of the Commission as of June 30, 2021, and the respective changes in financial position and cash flows for the year ended in accordance with accounting principles.
- Reviewed Management Analysis
 - The financial reports of the Commission provide and overview for the public of the financial accountability the Commission maintains for the resources received.
 - Explained Financial statement
 - Notes which included Standard Accounting and New Standards
- Greg Menold asked what is subject of Liability and Garrett Kerr said it is the technical series for multiple years with same audit process
- Garrett Kerr continued to explain the single audit and Federal Compliance which includes and clean opinion on internal control compliances.
- Greg Douglas and Garrett Kerr mentioned it was a pleasure collaborating with staff.

7. Other

8. Adjournment

Chuck Nagel moved to adjourn at 8:56 a.m. and Greg Menold seconded. Motion carried.

Submitted by:

Eric Miller, Executive Director

Transcribed by: Debbie Ulrich, Office Manager