



TRI-COUNTY REGIONAL PLANNING COMMISSION

EST. 1958

Ways and Means Committee Meeting

456 Fulton Suite 420

Peoria, IL 61602

Phone: 309-673-9330 FAX: 309-673-9802

www.tricountyrpc.org

**Greg Menold, CHAIRMAN
Andrew Rand, and Chuck Nagel**

Thursday, August 26, 2021

5:00 PM- NEW TIME

MINUTES

1. Call to Order

Chairman Greg Menold called the meeting to order at 5:00 p.m.

Eric Miller introduced Rebecca Eisele as our new accountant.

2. Roll Call

Present: Greg Menold, and Chuck Nagel. Absent: Andrew Rand. Staff: Eric Miller, Ray Lees, Debbie Ulrich, and Rebecca Eisele.

3. Public Input-none

4. Approval of Minutes of June 24, 2021

Chuck Nagel moved to approve minutes of June 24, 2021, and Greg Menold seconded. Motion carried.

5. Recommendation to Commission the approval of July Financial Statements and Billings (Resolution 22-08)

Chuck Nagel moved to approve the July Financial Statements and Billings (Resolution 22-08) and Greg Menold seconded.

Eric Miller reported on the following:

- End of month cash was \$685k. Net cash decrease from last month was \$29.2k. The cash flow statement reconciles the changes in cash to the results of operations.

- Accounts Receivable at the end of the month was \$358.5k and is composed of \$284.5k in federal funds, \$41.5k in state funds, and \$32.4k in local funds.
- Accounts Payable at the end of the month was \$27.6k, \$26.9k is direct pass-thru money for contract services and consultants included in AR. The other \$600 was for regular monthly bills.
- Total Billings for July were \$93.4k less direct pass-throughs of \$27.4k= operating revenue of \$65.9k for 21 regular working days and 1 paid holiday.
- Total Expenses for July were \$97.4k less direct pass-throughs of \$27.4k = operating expenses of \$69.9k.
- July results in a deficit of \$4k.
- Greg Menold asked about late charges on credit cards.
- Eric Miller explained a payment was not consistent with bills submitted so they sent back payment. Libby called bank and credit will be on next month bill.
- Russ Crawford expressed his concern with Morton Community Bank.

6. Other

Eric Miller said that we are engaged with Martin Hood for audit.

7. Adjournment

Chuck Nagel moved to adjourn at 5:10 p.m. and Greg Menold seconded. Motion carried.

Submitted by:

Eric Miller, Executive Director

Transcribed by:

Debbie Ulrich, Office Manager